

Wholesale inflation stays in negative for fourth month at (-) 1.36 pc in July

NEW DELHI, AUG 14 /--/ The wholesale price based inflation remained in the negative territory for the fourth straight month in July at (-)1.36 per cent on easing prices of fuel, even though food articles turned costlier. The wholesale price index (WPI) based inflation rate has been in the negative since April and was (-)4.12 per cent in June. In July last year it was 14.07 per cent. Inflation in food articles skyrocketed 14.25 per cent in July against 1.32 per cent in June. "Decline in the rate of inflation in July, 2023 is primarily contributed by fall in prices of mineral oils, basic metals, chemical & chemical products, textiles and food products," the commerce and industry ministry said on Monday. Fuel and power basket inflation eased to (-)12.79 per cent in July from (-)12.63 per cent in June. In manufactured products, the inflation rate was (-)2.51 per cent as against (-)2.71 per cent in June. The RBI last week kept interest rates unchanged at 6.5 per cent for the third straight meeting but signalled tighter policy if food prices drive inflation higher. "The job on inflation is still not done," RBI Governor Shaktikanta Das had said. "Inflationary risks persist amidst volatile international food and energy prices, lingering geopolitical tensions and weather-related uncertainties." The RBI raised its inflation forecast for the current financial year ending March 2024 to 5.4 per cent from 5.1 per cent earlier, citing pressures from food prices.

The central bank takes into account retail or consumer price index based inflation for formulating monetary policy. Retail inflation data for July is scheduled to be released later in the day. (PTI)

Exports decline 16 pc to USD 32.25 billion in July; trade deficit shrinks to USD 20.67 billion

NEW DELHI, AUG 14 /--/ India's exports contracted by 15.88 per cent to USD 32.25 billion in July this year due to global demand slowdown and fall in the outbound shipments of petroleum, gems and jewellery, and other key sectors, according to official data released on Monday. Imports during the period declined by 13.79 per cent to USD 213.2 billion. Briefing media about the data, commerce secretary Sunil Barthwal said that the global headwinds are still there. There is decline in exports and imports of several countries including the key Indian destinations like the US and Europe. In both these regions, imports are declining continuously. However, he expressed hope that India's exports of goods and services during 2023-24 would be higher than that of the previous fiscal year's of USD 776 billion. Barthwal also said that this year's exports

should be looked from a point of view that in last two years India's exports growth rate was highest. So the base was high. Sectors which are doing good include electronics and that means "India is integrating into global value chains and moving up in value chains", the secretary said. At the import front, gold imports increased by 2.7 per cent to USD 13.2 billion during the first four months of the current fiscal as against USD 12.86 billion in April-July 2022. Oil imports during the period declined by 23.4 per cent to USD 55 billion as against 71.74 billion a year ago. (PTI)

ITC board fixes swap ratio at 1:10 for demerged hotels business

KOLKATA, AUG 14 /--/ ITC Ltd on Monday said shareholders will get one equity share of ITC Hotels for every 10 shares held in the demerged company, according to the entitlement ratio.

At the board meeting of ITC Ltd held on Monday, it was decided that issuance of equity shares by the resulting company ITC Hotels Ltd to the shareholders of the demerged entity will be in the ratio of 1:10, according to a regulatory filing by the firm.

The company said the scheme of demerger comprising hotels business of the demerged company into the resulting entity is on a going concern basis. PTI

Ramkrishna Forgings bags USD 13.65 million order in North America

NEW DELHI, AUG 14 /--/ Home-grown Ramkrishna Forgings on Monday announced bagging a USD 13.65 million (about Rs 107 crore) order from clients in the North American region. The order is for supply of rear axle and transmission components, the company said in regulatory filing. "Ramkrishna Forgings strengthens its North American presence through...securing a substantial business contract valued at USD 13.65 million for supplying rear axle and transmission components," it said.

The awarded contract pertains to the production and supply of rear axle and transmission components for Class 5, 6, and 7 vehicles. With this accomplishment, the company said it is strategically expanding its footprint in North America and strengthening its position within the light vehicle sector. Lalit Khetan, whole time director and CFO, Ramkrishna Forgings Limited, said, "This significant business award is a testament to the company's commitment to excellence and our strong foothold in the North American market. The new business not only underscores our focus on meeting the evolving needs of the market but also highlights our unwavering dedication to delivering cutting-edge solutions that drive the industry forward." The supply of axles and transmission components will begin within the next six months, he said. Kolkata-based Ramkrishna Forgings is a manufacturer and supplier of closed-die forgings of carbon and alloy steel, micro-alloy steel and stainless steel forgings. In March, Ramkrishna Forgings in consortium with Titagarh Rail Systems Ltd emerged as the lowest bidder for the supply of 15.40 lakh forged wheels to Indian Railways. In June, the company bagged an order from a prominent passenger rail coach manufacturer in Europe. The contract is valued at euros 4.5 million and is set to be fulfilled within a span of two years. (PTI)

Adani group stocks fall; Adani Ent tanks over 5 pc

NEW DELHI, AUG 14 /--/ Shares of Adani group stocks fell on Monday after Deloitte resigned as auditor of the Adani group's port company. Deloitte has resigned as auditor of the Adani group's port company, with the firm run by billionaire Gautam Adani saying the auditor wanted a wider remit over other firms in the conglomerate following the report of a US short seller. Shares of Adani Enterprises tanked 5.41 per cent, Adani Transmission fell by 4.77 per cent, Adani Power declined by 4.23 per cent, Ambuja Cements dived 4.7 per cent and Adani Ports skidded 3.70 per cent on the BSE.

The stock of Adani Green Energy declined by 3.22 per cent, Adani Wilmar (3.14 per cent), Adani Total Gas (3 per cent), NDTV (3 per cent) and ACC (2.23 per cent). In the equity market, the 30-share BSE Sensex quoted 335.61 points down at 64,987.04. The resignation came weeks after Deloitte raised concern over certain transactions flagged in the report of Hindenburg Research.

In a statement, Adani Ports & Special Economic Zone (APSEZ) confirmed the resignation and appointment of M S K A & Associates as the new auditor. Deloitte has been the auditor of APSEZ since 2017. In July 2022, it was given another five-year term. "In Deloitte's recent meeting with APSEZ management and its Audit Committee, Deloitte indicated a lack of a wider audit role as auditors of other listed Adani portfolio companies. The audit committee was of the view that the grounds advanced by Deloitte for resignation as statutory auditor were not convincing or sufficient to warrant such a move," it said. APSEZ conveyed that it was not within the remit of the firm and its board to recommend group-wide appointments as other listed Adani portfolio companies are completely independent, with separate boards, executive teams and minority shareholders. "Following this, Deloitte was not willing to continue as APSEZ's statutory auditor and, therefore, it was agreed to amicably end the client-auditor contractual relationship between APSEZ and Deloitte," it said. (PTI)

Multiplexes set record admissions this weekend; gross box office collection nears Rs 400 crore

NEW DELHI, AUG 14 /--/ Last weekend (August 11 to 12) multiplexes and cinema halls witnessed a record number of admissions driven by movies such as 'Gadar 2', 'Jailer', 'OMG 2' and 'Bhola Shankar', boosting their combined gross box office collection to over Rs 390 crore. This weekend set a "new all-time theatrical gross box office record" in its 100 years of history, said a joint statement from the Multiplex Association of India (MAI) and Producers Guild of India (PGI). "The weekend drew over 2.10 crore moviegoers to theatres across the country, which is the highest combined admissions record in the last 10 years of history," it said. The weekend of August 11 to 13 was the busiest single weekend post re-opening of the cinema industry after the Covid pandemic. "The turnout at the theatres has infused a new energy in our industry, audiences are responding in numbers. We have not seen for a very long time, even the early morning shows are getting sold out," said PGI President Shibaish Sarkar. He further said: "This weekend has been a wonderful experience for people who love the mainstream cinemas."

India, which is around 75 per cent of the multiplex industry of India. PGI is a premier association of film, television and digital content producers in India. The cinema exhibition industry underwent financial distress during Covid. The operation was suspended for over a year during the pandemic due to safety precautions. It was severely hit by the restrictions. Later in early 2021, it was allowed to run at half capacity only with several riders, which financially impacted the industry further. The industry had to face those restrictions after the successive waves of the pandemic in some regions also. Moreover, in the absence of theatrical premieres, several producers had also started to move towards OTT platforms. (PTI)

KABRA COMMERCIAL LIMITED					
Regd. Off : 2, Brabourne Road, 4th Floor, Kolkata - 700 001 Phone No. 2225-4058 Fax: 91-33-22253461 E-mail: contact@kcl.net.in website: www.kcl.net.in CIN L67120WB1982PLC035410					
EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
Sl. No.	Particulars	STANDALONE (₹ in Lacs)			
		Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Total Income from operations	445.63	320.95	374.27	1381.92
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-6.83	12.90	63.70	159.47
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	-6.83	12.90	63.70	159.47
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	-10.35	9.18	53.76	132.89
5	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period after Tax and Other Comprehensive Income after tax	171.19	153.43	53.76	277.14
6	Equity Share Capital (Face Value of ₹ 10/- each)	294.00	294.00	294.00	294.00
7	Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	-	-	-	1296.10
8	Earnings Per Share (Face value of ₹10/- each) (not annualised):				
	a) Basic	-0.35	0.31	0.91	4.52
	b) Diluted	-0.35	0.31	0.91	4.52

Notes:
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2023. The Statutory Auditor of the company has conducted the audit of the above Standalone Unaudited Financial Results for the first quarter ended 30th June, 2023.
2. The above is an extract of the detailed format of financial results for the first quarter ended 30th June, 2023 filed with Bombay Stock Exchange and Calcutta Stock Exchange under regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com), (www.cse-india.com) and on the Company's website (www.kcl.net.in).
3. Figures of the previous periods have been regrouped/rearranged wherever necessary.

For Kabra Commercial Limited
Rajesh Kumar Kabra
Managing Director
DIN : 00331305

Place: Kolkata
Date : 14.08.2023

CITRINE CONSULTANTS LIMITED									
Registered Office : Diamond Prestige, 41A, A/C Bose Road, 8th Floor, Room No. 801, Kolkata - 700 017 CIN : L24291WB1983PLC035829; Email : citrineconsultantslimited@gmail.com; Phone : 033-6625 5252									
EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 (Figures are in lakhs)									
Sl. No.	PARTICULARS	Standalone				Consolidated			
		30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)	30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1	Total Income from Operations & Other Income	1.80	1.23	1.80	6.06	4,533.64	7,176.03	58.27	7,282.46
2	Net Profit / (Loss) for the period (before tax and exceptional items)	0.30	-1.03	0.32	0.11	25.00	39.86	31.63	74.37
3	Net Profit / (Loss) for the period (before tax and after exceptional items)	0.30	-1.03	0.32	0.11	25.00	39.86	31.63	74.37
4	Net Profit / (Loss) for the period (after tax and exceptional items)	0.30	-1.06	0.32	0.07	25.00	35.74	31.60	70.18
5	Total comprehensive income for the period	0.30	-1.06	0.32	0.07	25.00	35.74	31.60	70.18
6	Equity Share Capital	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
7	Other Equity (as shown in the Audited Balance Sheet of Previous Year)	-	-	-	-3.01	-	-	-	23,177.94
8	Earnings per share (of ₹10/- each) Not annualised:								
	1. Basic	0.13	(0.44)	0.13	0.03	10.42	14.89	13.17	29.24
	2. Diluted	0.13	(0.44)	0.13	0.03	10.42	14.89	13.17	29.24

Notes:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of stock exchange i.e. www.citrineconsultants.in
2. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of Citrine Consultants Limited (the Company) at their respective meetings held on August 14, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figures of previous periods have been re-grouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board
Citrine Consultants Limited
Sd/- Tanisha Agarwal
Managing Director
DIN : 07216403

Place : Kolkata
Dated : 14/08/2023

NAGREEKA EXPORTS LIMITED					
(Three Star Export House Recognized by Govt. of India) Regd. Office : 18, R. N. Mukherjee Road, 3rd Floor, Kolkata-700001 Phone : 2210 8828, 2248 4922/4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com, Website: www.nagreeka.com CIN: L18101WB1989PLC046387					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE 2023.					
Sl. No.	PARTICULARS	₹ in Lacs except EPS			
		Quarter Ended 30th June '23	Quarter Ended 31st March '23	Quarter Ended 30th June '22	Year Ended 31st March '23
1	Total Income From Operations	13,033.84	12,549.66	11,992.00	38,851.25
2	Other Income	54.21	75.81	53.80	227.87
3	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra-Ordinary Items)	111.58	467.10	106.68	40.12
4	Net Profit/(Loss) for the period before (after Tax Exceptional and/or Extra-Ordinary Items)	111.58	467.10	106.68	40.12
5	Net Profit/(Loss) from Ordinary Activities after Tax (after exceptional and/or Extra-ordinary items)	125.49	624.91	202.02	303.45
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	148.25	640.45	-46.39	191.71
7	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50
8	Other Equity	-	-	-	10,479.55
9	EPS for the period (₹) (After Extra-Ordinary Items)				
	- Basic	1.00	5.00	1.62	2.43
	- Diluted	1.00	5.00	1.62	2.43

NOTES:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website. The same information is available on the Company Website also.

By order of the Board
Sd/- Sushil Patwari
Chairman DIN : 00023980

Place : Kolkata
Date : 14th August, 2023

ASSOCIATED CERAMICS LIMITED				
17, GANESH CHANDRA AVENUE, 4TH FLOOR, KOLKATA-700013 E-mail : assoccer@rediffmail.com, Website : www.associatedceramics.com CIN : L28919WB1970PLC027835				
Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30th, 2023				
Particulars	₹ in Lacs, except per share data			
	Quarter ended 30.06.2023 (Un-Audited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Un-Audited)	Year ended 31.03.2023 (Audited)
Revenue from operations (net)	798.50	1,878.07	957.57	5,579.52
Other Income	0.46	38.27	0.16	40.24
Net Profit / (Loss) from ordinary activities after tax	-35.42	44.26	130.25	457.54
Net Profit / (Loss) for the period after tax (after Extraordinary items)	-35.42	44.26	130.25	457.54
Equity Share Capital	204.47	204.47	204.47	204.47
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	0.00	0.00	0.00	0.00
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)				
Basic:	-1.73	2.16	6.37	22.38
Diluted:	-1.73	2.16	6.37	22.38
Earnings Per Share (after extraordinary items) (of ₹ 10/- each)				
Basic:	-1.73	2.16	6.37	22.38
Diluted:	-1.73	2.16	6.37	22.38

NOTE: The above is an extract of the detailed format of Standalone Unaudited Financial Results for the Quarter ended 30.06.2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended 30.06.2023 is available on the Company's and Stock Exchange websites.
Company's website : www.associatedceramics.com
BSE Listing : www.bseindia.com
CSE Limited : www.cseindia.com

NOTES:
1) The said financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2023.
2) In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the financial results of ASSOCIATED CERAMICS LIMITED for the quarter ended 30th June 2023. There are no qualifications in the limited review report issued for the said period.

For and on behalf of the Board of Directors
ASSOCIATED CERAMICS LIMITED
Sd/- ARUN AGARWAL
Managing Director
DIN: 01660148

Place : Chirkunda
Date : 14.08.2023

WESTERN CONGLOMERATE LIMITED				
3A, HARE STREET, ASHOKA HOUSE, KOLKATA - 700001 E-mail : accounts@westcong.com, Website : www.westcong.com CIN : L01132WB1927PLC005456				
Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30th, 2023				
Particulars	₹ in Lacs, except per share data			
	Quarter ended 30.06.2023 (Un-Audited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Un-Audited)	Year ended 31.03.2023 (Audited)
Revenue from operations (net)	837.19	487.50	772.05	3,393.56
Other Income	66.96	30.17	0.76	136.23
Net Profit / (Loss) from ordinary activities after tax	57.23	320.94	3.97	321.14
Net Profit / (Loss) for the period after tax (after Extraordinary items)	57.23	320.94	3.97	321.14
Equity Share Capital	38.15	38.15	38.15	38.15
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	0.00	0.00	0.00	0.00
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)				
Basic:	1.50	8.41	0.10	8.42
Diluted:	1.50	8.41	0.10	8.42
Earnings Per Share (after extraordinary items) (of ₹ 10/- each)				
Basic:	1.50	8.41	0.10	8.42
Diluted:	1.50	8.41	0.10	8.42

NOTE: The above is an extract of the detailed format of Standalone Unaudited Financial Results for the Quarter ended 30.06.2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended 30.06.2023 is available on the Company's and Stock Exchange websites.
Company's website : www.westcong.com
CSE Limited : www.cseindia.com

NOTES:
1) The said financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2023.
2) In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the financial results of WESTERN CONGLOMERATE LIMITED for the quarter ended 30th June 2023. There are no qualifications in the limited review report issued for the said period.

For and on behalf of the Board of Directors
WESTERN CONGLOMERATE LIMITED
Sd/- RICHAR MOHTA
Managing Director
DIN: 02330609

Date : 14.08.2023
Place : Kolkata

J.J. FINANCE CORPORATION LIMITED					
CIN : L65921WB1982PLC035092 Registered Office: Unit No. 14, 8th Floor, Premises No. IID/14, Action Area-IID, New Town, Rajarhat, Kolkata-700156 Tel: 033-66466646/22296000 Email: jfc@jjauto.org Website: www.jfc.co.in EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023 (₹ in Lacs)					
Sl. No.	Particulars	Quarter Ended			Year Ended 31.03.2023 (Audited)
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	
1	Total Income from Operations	10.85	4.53	4.04	40.03
2	Net Profit/(Loss) for the period (Before Tax, Exceptional & Extraordinary Items)	4.31	0.13	(1.49)	19.38
3	Net Profit/(Loss) for the period before tax (after Exceptional & Extraordinary Items)	4.31	0.13	(1.49)	19.38
4	Net Profit/(Loss) for the period after tax (after Exceptional & Extraordinary Items)	4.31	0.13	(1.49)	19.38
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	(17.09)	8.96	1.08	13.12
6	Paid up Equity Share Capital (Face Value ₹10/- each)	282.00	282.00	282.00	282.00
7	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	606.96
8	Earning Per Share (₹) of the face value of ₹10/- each (not annualised):				
	a) Basic	0.08	(0.16)	(0.08)	0.29
	b) Diluted	0.08	(0.16)	(0.08)	0.29

Notes:
1. The above financial results have been reviewed by the Audit committee, limited review by the Statutory Auditor and approved by the Board of Directors at their meeting held on 14-08-2023. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
2. The above is an extract of the detailed format of Unaudited Financial Results for Quarter ended 30/06/2023 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The Financial Results are available on the Company's website viz. www.jfc.co.in and on the website of Stock Exchanges i.e. BSE Limited viz. www.bseindia.com and Calcutta Stock Exchange Limited viz. www.cse-india.com.

FOR J.J. FINANCE CORPORATION LIMITED
Sd/- Anil Jhunjunwala
Director
DIN: 00128717

Place: Kolkata
Date: 14/08/2023

INDO-ECO (INDIA) LIMITED					
Regd. Off: 3B, Alipore Avenue, Kolkata - 700 027 Email id - indo.jrd@gmail.com, Website: www.indo-eco.com CIN: L51909WB1983PLC036102 Phone No. : (033) 2210 4651/2210 4652.					
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023					
Sl. No.	Particulars	₹ in Lakhs			
		Quarter Ended 30.06.23 (Unaudited)	Quarter Ended 31.03.23 (Audited)	Quarter Ended 30.06.22 (Unaudited)	Year Ended 31.03.23 (Audited)