



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-6828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2023-24

Date – 13/02/2024

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : – 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e. 13th February, 2024 has, inter-alia, approved the following:

1. Un-Audited Financial Results of the Company for the quarter ended 31st December, 2023.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 13th February, 2024 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-Audited Financial Results of the Company for the quarter ended 31st December, 2023.

Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 06:25 P.M.

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited



Jyoti Sinha Banerjee
Company Secretary & Compliance Officer

Encl.: As stated above

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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387

NAGREEKA EXPORTS LIMITED

(THREE STAR EXPORT HOUSE Recognized by Govt. of India)
 Regd. Off.: 18, R. N. Mukherjee Road, 3rd Floor, Kolkata-700001
 Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com
 Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

(₹ In lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st Dec 2023 Unaudited	30th Sept 2023 Unaudited	31st Dec'2022 Unaudited	31st Dec'2023 Unaudited	31st Dec'2022 Unaudited	31st Mar'2023 Audited
1	Income from operations						
	a) Revenue from Operations	15,217.63	13,748.13	7,005.42	41,999.60	26,301.59	38,851.25
	b) Other Income	3.16	3.17	69.33	60.54	152.06	227.87
	Total Income [a+ b]	15,220.79	13,751.30	7,074.75	42,060.14	26,453.65	39,079.13
2	Total Income [a+ b]						
3	Expenditure :						
	a) Consumption of raw materials	6,045.62	6,400.00	2,661.02	18,406.23	13,581.35	19,743.31
	b) Purchase of traded goods	6,226.10	6,282.84	1,413.15	15,719.77	3,830.86	9,165.49
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	(208.69)	(1,982.39)	724.72	(1,226.07)	2,039.08	144.15
	d) Employee cost	729.62	607.09	582.81	2,060.20	1,801.94	2,461.20
	e) Finance Cost	388.08	344.98	325.57	1,078.59	825.84	1,071.32
	f) Depreciation & Amortization	183.76	185.35	183.35	551.38	551.36	731.02
	g) Other expenses	1,732.11	1,673.52	1,147.91	4,994.36	4,250.20	5,722.51
	Total Expenditure [3(a) to 3(g)]	15,096.60	13,511.39	7,038.53	41,584.46	26,880.63	39,039.00
4	Profit/ (Loss) before Exceptional Item & Tax [2- 3]	124.19	239.91	36.22	475.68	(426.98)	40.12
5	Exceptional Item	-	-	-	-	-	-
6	Profit/ (Loss) before Tax [4 - 5]	124.19	239.91	36.22	475.68	(426.98)	40.12
7	Tax Expenses						
	a) Current Tax	86.35	100.84	-	187.19	-	-
	b) Deferred Tax Liability/(Assets)	34.80	(72.16)	(4.52)	(51.27)	(105.52)	(263.33)
	Total Tax Expenses [7(a) to 7(c)]	121.15	28.68	(4.52)	135.92	(105.52)	(263.33)
8	Net Profit/ (Loss) for the period after Tax (6-7)	3.04	211.23	40.74	339.76	(321.46)	303.45
9	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of Investment in Equity Shares	55.62	(73.49)	74.05	(6.70)	(125.21)	(171.73)
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	15.31	15.31	(6.74)	45.93	(20.22)	61.24
	c) Tax on above	10.13	4.84	(5.53)	11.25	18.15	(1.25)
	B) Items that will be Reclassified to P&L (Net of Tax)						
	Total Other Comprehensive Income [9(A) + 9(B)]	81.06	(53.34)	61.78	50.48	(127.28)	(111.74)
10	Total Comprehensive Income for the Period [8 + 9]	84.10	157.89	102.52	390.24	(448.74)	191.71
11	Paid-up equity share capital (Face Value of ₹ 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	Other Equity						10,479.55
13	EPS for the period (in ₹) (Not annualized)						
a	Basic	0.02	1.69	0.33	2.72	(2.57)	2.43
b	Diluted	0.02	1.69	0.33	2.72	(2.57)	2.43

Notes :

- The above Un audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2024.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- On 14th August, 2023, The Board of Director of the Company approved issue of Equity Shares of Face Value of Rs. 5 each (the Right Equity Share) not exceeding Rs. 40,00,00,000 (Rupees forty crore) to the existing Equity Share holders of the Company in proportion to their holding on a record date to be decided by the Board of Directors on a later date.
On 17th January 2024, the Right Issue Committee approved allotment of 1,87,49,550 Equity Shares of Face Value of Rs.5 each at a price of Rs.20/- per Equity Share (including a premium of Rs.15 per Equity Share aggregate to Rs. 3750 lakhs (Right Issue size) to the eligible equity share holders under the proposed Right Issue of the Company in the proportion of 3 Right Equity Shares of Rs. 5 each for every existing 2 Equity Shares of Rs.5 each held by the eligible Shareholders on the record date i.e. 30th January 2024. The issue has opened on Monday, February 12, 2024 and will close on Friday February 23, 2024.
- Previous period's figures have been regrouped/ rearranged wherever necessary.



Sushil Patwari
 (Chairman)

By order of the Board
 For Nagreeka Exports Limited

Sushil Patwari

(Chairman)

DIN : 00023980

Place : Kolkata
 Date : 13th February , 2024



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Nagreeka Exports Limited for the quarter and nine months ended December 31, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Exports Limited** (the 'Company') for the quarter and nine months ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on February 13, 2024. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For B Nath & Co
Chartered Accountants
Firm Registration No: 307057E




Gaurav More
Partner

Membership No.:306466
UDIN-24306466BKDHMF7222

Place: Kolkata
Date: February 13, 2024