



# Nagreeka CAPITAL AND INFRASTRUCTURE LTD

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA  
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushik@nagreeka.com

Ref.: NCIL/SE/2023-24/29.05

Date- 29/05/2023

<p>To The Deputy General Manager Corporate Relationship Dept. <b>BSE Limited</b> 1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street Fort <u>Mumbai 400 001</u></p> <p>Scrip Code: <b><u>532895</u></b></p>	<p>To The Deputy General Manager Corporate Relationship Dept. <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) <u>Mumbai 400 051</u></p> <p>Scrip Name: <b><u>NAGREEKCAP</u></b></p>
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Sub.: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 29<sup>th</sup> May, 2023 has :

- a) Approved Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the quarter and year ended 31st March, 2023 along with Auditor's Report with unmodified opinion.
- b) Not recommended dividend to the Equity shareholders of the Company for the financial year 2022-23.
- c) Decided to convene the 29<sup>th</sup> Annual General Meeting of the Shareholders of the Company is scheduled to be held on Thursday, 28<sup>th</sup> September, at 11.30 a.m.
- d) Approved to close the Register of Members and Share Transfer Books of the Company from 22<sup>nd</sup> September, 2023 to 28<sup>th</sup> September, 2023 (Both days inclusive) for the purpose of 29<sup>th</sup> Annual General Meeting.
- e) Fixed Thursday, 21<sup>st</sup> September as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 29<sup>th</sup> Annual General Meeting (AGM) of the Company

- f) Appointment of M/s. H. R Agarwal & Associates., Chartered Accountants as Internal Auditors of the Company for Financial Year 2023-2024.
- g) Appointment of M/s. Vivek Mishra & Co., Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2023-2024.

Further, enclosed herewith a copy of aforesaid Audited Financial Results along with a copy of Audit Report (with Unmodified Opinion) dated 29th May, 2023 issued by M/s Das & Prasad, Chartered Accountants, Statutory Auditors of the Company with respect to the aforesaid Audited Financial Results and Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. Sushil Patwari, Director (DIN 00023980) of the Company. The said results will be uploaded on website of the Company at [www.nagreeka.com](http://www.nagreeka.com).

The Meeting commenced at 05:15 p.m. and concluded at 9.00 p.m.

The above is for your perusal and record.

Thanking you,

Yours truly,  
For Nagreeka Capital & Infrastructure Limited

SHUBHAM  
RANJAN SINHA

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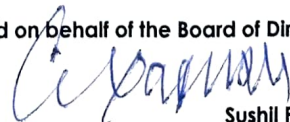
Shubham Ranjan Sinha  
Company Secretary  
(M. No- A69409)

Encl: As stated above.

## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2023

Standalone Statement of Assets and Liabilities	As at 31st March'2023	As at 31st March'2022
Particulars	₹ In lacs	₹ In lacs
<b>I ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalents	332.23	26.55
(b) Bank Balance other than (a) above.	-	-
(c) Derivative financial Instruments	-	55.38
(d) Receivables		
(i) Trade receivables	322.00	261.26
(e) Loans	2,345.00	3,975.00
(f) Investments	822.63	867.35
(g) Other Financial assets	259.48	194.59
<b>Total Financial Assets</b>	<b>4,081.34</b>	<b>5,380.13</b>
<b>(2) Non-Financial Assets</b>		
(a) Inventories	3,179.13	2,946.69
(b) Current tax assets (net)	209.39	144.87
(c) Deferred tax assets (net)	4,573.87	8,450.23
(d) Property plant & Equipment	120.97	124.60
(e) Other non-financial assets	70.67	106.55
<b>Total Non Financial Assets</b>	<b>8,154.03</b>	<b>11,772.94</b>
<b>TOTAL ASSETS</b>	<b>12,235.35</b>	<b>17,153.07</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Payable		
(i) Trade payable		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	475.70	-
(ii) Other payable		
- total outstanding dues of micro enterprises and small enterprises	1.08	1.08
- total outstanding dues of creditors other than micro enterprises and small enterprises	4.34	5.34
(b) Borrowings (Other than Debt Securities)	10,602.46	12,346.43
(c) Subordinated Liabilities	1,200.00	1,200.00
(d) Other Financial Liabilities	977.92	983.00
<b>Total Financial Liabilities</b>	<b>13,261.50</b>	<b>14,535.85</b>
<b>(2) Non Financial Liabilities</b>		
(a) Provisions	10.02	14.96
(b) Other non-Financial Liabilities	42.00	37.37
<b>Total Non-Financial Liabilities</b>	<b>52.02</b>	<b>52.33</b>
<b>(3) Equity</b>		
(a) Equity Share Capital	630.77	630.77
(b) Other Equity	(1,708.94)	1,934.12
<b>Total Equity</b>	<b>(1,078.17)</b>	<b>2,564.89</b>
<b>Total Liabilities and Equity</b>	<b>12,235.35</b>	<b>17,153.07</b>

For and on behalf of the Board of Directors


Sushil Patwari  
(Chairman)

DIN : 00023980

**NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED**

CIN: L65999WB1994PLC065725

Regd Office:- 18, R. N MUKHERJEE ROAD, 3RD FLOOR, KOLKATA-700001

Cash Flow Statement for the year ended 31st March'2023

(₹ in Lacs)

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
<b>A. Cash flow from operating activities</b>		
<b>Net Profit before extraordinary items and tax</b>	243.10	506.35
<u>Additions</u>		
Depreciation and amortisation	4.29	4.27
Finance costs	765.69	756.98
Speculation Profit	(0.30)	-
<b>Operating profit before working capital changes</b>	<b>1,012.77</b>	<b>1,267.60</b>
<b><u>Adjusted for</u></b>		
(Increase)/Decrease in Trade and other Receivables	(60.74)	(198.91)
(Increase)/Decrease in Inventories	(239.98)	(909.83)
(Increase)/Decrease in financial /non-financial assets	1,656.37	(4,007.06)
Increase/( Decrease) in Trade and other Payables	474.70	(118.01)
Increase/( Decrease) in financial /non-financial liabilities	(0.45)	342.95
Cash Generated from operations	<b>2,842.66</b>	<b>(3,623.26)</b>
Direct Taxes (Paid)/Refund received	(64.52)	(30.95)
<b>Net Cash flow from/(used in) Operating Activities</b>	<b>2,778.14</b>	<b>(3,654.21)</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on Fixed assets, including capital advances	-	-
Sales/(Purchase) of Investment(Net)	37.19	(162.41)
<b>Net cash flow from /(used in) Investing Activities</b>	<b>37.19</b>	<b>(162.41)</b>
<b>C. Cash flow from financing activities</b>		
Repayment of borrowings	(1,743.97)	4,582.83
Finance cost	(765.69)	(756.98)
<b>Net Cash flow from /(used in) Financing Activities</b>	<b>(2,509.66)</b>	<b>3,825.85</b>
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	305.68	9.24
Cash and cash equivalents at the beginning of the year	26.55	17.31
Cash and cash equivalents at the end of year	<b>332.23</b>	<b>26.55</b>
<b>Cash and cash equivalents consists of :</b>		
Cash in Hand	17.06	15.54
<b>Balance with banks:</b>		
in current accounts	315.17	11.01
	<b>332.23</b>	<b>26.55</b>

For Nagreeka Capital &amp; Infrastructure Limited



Gushil Patwari

DIN : 00023980

Chairman

DIN:00023980

Place: Kolkata

Date: 29th May' 2023



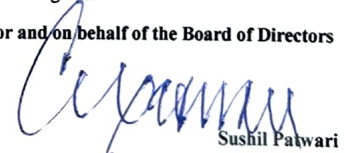
(₹ in Lacs except EPS)

Particulars	Quarter Ended			Year Ended	
	31st Mar'2023 Unaudited	31st Dec'2022 Unaudited	31st Mar'2022 Unaudited	31st Mar'2023 Audited	31st Mar'2022 Audited
<b>Income</b>					
Interest Income	122.42	70.13	213.72	355.01	223.79
Sale of securities	1,120.52	90.95	49.54	1,458.36	407.98
Sale of Flat	-	-	-	100.00	-
Dividend Income	39.40	55.12	67.17	239.41	128.49
Rental Income	1.37	1.37	0.50	4.52	1.64
Other operating Income	(278.16)	96.32	389.09	26.31	793.61
<b>I Total revenue from operation</b>	<b>1,005.55</b>	<b>313.89</b>	<b>720.02</b>	<b>2,183.61</b>	<b>1,555.51</b>
<b>II Other Income</b>	<b>52.81</b>	<b>-</b>	<b>7.17</b>	<b>52.81</b>	<b>7.30</b>
<b>III Total Income</b>	<b>1,058.35</b>	<b>313.89</b>	<b>727.19</b>	<b>2,236.41</b>	<b>1,562.81</b>
<b>Expenses</b>					
a. Finance cost	185.31	192.55	347.11	765.69	756.98
b. Purchase of stock-in-trade	248.15	257.66	275.21	826.10	1,146.13
c. Changes in inventories	(13.57)	(162.98)	(251.69)	(239.98)	(909.83)
d. Employee benefits expense	5.92	3.50	6.91	19.46	16.29
e. Depreciation and amortisation expense	1.07	1.08	1.05	4.29	4.27
f. Other expenses	583.76	8.82	17.85	617.75	42.62
<b>IV Total Expense</b>	<b>1,010.65</b>	<b>300.63</b>	<b>396.45</b>	<b>1,993.32</b>	<b>1,056.46</b>
<b>V Profit Before Tax &amp; Exceptional items(III-IV)</b>	<b>47.70</b>	<b>13.26</b>	<b>330.75</b>	<b>243.10</b>	<b>506.35</b>
<b>VI Exceptional Items</b>					
Provision/(Reversal) of provision against Standard Assets	(0.03)	1.96	9.56	(4.08)	9.60
<b>VII Profit Before Tax (V-VI)</b>	<b>47.73</b>	<b>11.30</b>	<b>321.19</b>	<b>247.17</b>	<b>496.75</b>
<b>Tax Expense</b>					
a. Current Tax	-	-	-	-	-
b. Deferred Tax	(3,832.77)	(2.68)	(74.53)	(3,876.36)	(116.20)
c. MAT Credit Entitlement	-	-	(21.60)	-	(21.60)
<b>VIII Total Tax Expenses</b>	<b>(3,832.77)</b>	<b>(2.68)</b>	<b>(96.13)</b>	<b>(3,876.36)</b>	<b>(137.80)</b>
<b>IX Profit/ (Loss) After Tax (VII-VIII)</b>	<b>(3,785.04)</b>	<b>8.62</b>	<b>225.06</b>	<b>(3,629.19)</b>	<b>358.95</b>
<b>Other Comprehensive Income</b>					
(a) Items that will not be reclassified to profit or loss					
-Fair Value Changes of Investment in Equity Shares	(7.55)	(7.54)	-	(15.09)	-
Remeasurement Gains/(Losses) on Defined Benefit Plans	(1.23)	-	-	(1.23)	-
- Tax on above	-	-	-	-	-
(b) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>X Total other comprehensive Income, net of tax</b>	<b>(8.78)</b>	<b>(7.54)</b>	<b>-</b>	<b>(16.32)</b>	<b>-</b>
<b>Total Comprehensive Income (IX+X)</b>	<b>(3,793.81)</b>	<b>1.08</b>	<b>225.06</b>	<b>(3,645.50)</b>	<b>358.95</b>
Paid up Equity Share Capital (Face value of ` 5/- each)	630.77	630.77	630.77	630.77	630.77
<b>Earnings per Share (Face value of ` 5/- each)</b>					
- Basic & diluted (not annualised)	(30.00)	0.07	1.78	(28.77)	2.85

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May 2023.
- The Company is primarily engaged in the business of NBFC and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The figures of the last quarters ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year to date figures upto December 31, 2022 and December 31, 2021 for respective years which were subjected to limited review.
- Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures.

For and on behalf of the Board of Directors



Sushil Patwari  
Chairman  
DIN :00023980

Place: Kolkata

Date: 29th May' 2023



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS OF NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS  
OF NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED (hereinafter referred to as the "Company"), for the year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and;
- gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the standalone net loss and standalone total comprehensive loss and other financial information of the Company for the year ended March 31, 2023, standalone statement of assets and liabilities as at March 31, 2023 and the standalone statement of cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These standalone annual results have been prepared on the basis of the standalone financial statements. This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements for the year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



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Mumbai Branch : Suit No. 405, The Central, 4th Floor, Shell Colony Road, Chembur, Mumbai - 400 071, Tel. : 022 25221233  
Bhubaneswar Office : Siddhivinayak Enclave, Block - A1, Room No. 408, Dist. : Khurda, Bhubaneswar - 751006



accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of



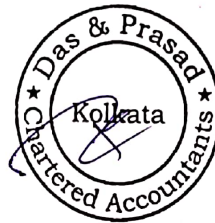
our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For Das & Prasad  
Chartered Accountants  
Registration number- 303054E

A handwritten signature in black ink, appearing to read "P. Agarwal".

Pramod Kumar Agarwal  
Partner

Membership no-056921  
UDIN- 23056921867PPBX7191

Place: Kolkata  
Date: May 29, 2023





# Nagreeka CAPITAL AND INFRASTRUCTURE LTD

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA  
Ph. : 2210-8828, 2245-4922/4943, Fax : 91-33-22481693, E-mail : sushik@nagreeka.com

Ref.: NCIL/SE/2023-24/29.05

Date- 29/05/2023

<p>To The Deputy General Manager Corporate Relationship Dept. <b>BSE Limited</b> 1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street Fort <u>Mumbai 400 001</u></p> <p>Scrip Code: <b>532895</b></p>	<p>To The Deputy General Manager Corporate Relationship Dept. <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) <u>Mumbai 400 051</u></p> <p>Scrip Name: <b>NAGREEKCAP</b></p>
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Sir / Madam,

We hereby declare that M/s. Das & Prasad, Chartered Accountants, Statutory Auditors of the Company, have issued audit report dated 29<sup>th</sup> May, 2023, with unmodified opinion on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2023.

Kindly take a note of the same in your record.

Thanking you

Yours Faithfully,

For Nagreeka Capital & Infrastructure Limited

SHUBHAM  
RANJAN  
SINHA  
Shubham Ranjan Sinha

Digitally signed by  
SHUBHAM RANJAN  
SINHA  
Date: 2023.05.29  
20:47:38 +05'30'

Company Secretary