

NAGREEKA EXPORTS LIMITED

(Three Star Export House Recognized by Govt. of India)
Regd. Off.: 18, R. N Mukherjee Road, 3rd Floor, Kolkata-700001
Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com
Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2022

(₹ In lakhs except EPS)


Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sept 2022 Unaudited	30th June 2022 Un Audited	30th Sept 2021 Un Audited	30th Sept 2022 Unaudited	30th Sept 2021 Unaudited	31st Mar'2022 Audited
1	Income						
	a) Revenue from Operations	7,303.95	11,992.22	13,386.96	19,296.17	28,046.87	55,178.83
	b) Other Income	28.93	53.80	2.08	82.73	42.70	85.68
2	Total Income [a+b]	7,332.88	12,046.02	13,389.04	19,378.90	28,089.57	55,264.51
3	Expenditure :						
	a) Consumption of raw materials	3,201.84	7,718.49	5,246.51	10,920.33	9,958.86	22,655.49
	b) Purchase of traded goods	806.42	1,611.29	4,807.91	2,417.71	10,926.17	19,950.04
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	1,885.38	(571.02)	9.99	1,314.36	696.35	(907.22)
	d) Employee cost	526.13	693.00	695.42	1,219.13	1,323.59	2,817.21
	e) Finance Cost	159.63	340.64	333.75	500.27	709.06	1,362.14
	f) Depreciation & Amortization	184.28	183.73	184.78	368.01	367.75	728.66
	g) Other expenses	1,139.08	1,963.21	1,865.92	3,102.29	3,687.36	7,850.40
	Total Expenditure [3(a) to 3(g)]	7,902.76	11,939.34	13,144.28	19,842.10	27,669.14	54,456.72
4	Profit/ (Loss) before Exceptional Item & Tax [2 - 3]	(569.88)	106.68	244.76	(463.20)	420.43	807.79
5	Exceptional Item	-	-	-	-	-	-
6	Profit/ (Loss) before Tax [4 - 5]	(569.88)	106.68	244.76	(463.20)	420.43	807.79
7	Tax Expenses						
	a) Current Tax	(17.12)	17.12	-	-	-	24.85
	b) MAT Credit Entitlement	17.12	(17.12)	-	-	-	(24.85)
	c) Deferred Tax Liability/(Assets)	(5.66)	(95.34)	(10.92)	(101.00)	(23.21)	188.43
	Total Tax Expenses [7(a) to 7(c)]	(5.66)	(95.34)	(10.92)	(101.00)	(23.21)	188.43
8	Net Profit/ (Loss) for the period after Tax (6-7)	(564.22)	202.02	255.67	(362.20)	443.63	619.36
9	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of Investment in Equity Shares	71.34	(270.60)	41.61	(199.26)	85.60	258.16
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	(6.74)	(6.74)	(15.60)	(13.48)	(31.20)	(26.95)
	c) Tax on above	(5.25)	28.93	-	23.68	-	(18.32)
	B) Items that will be Reclassified to P&L (Net of Tax)						
	Total Other Comprehensive Income [9(A) + 9(B)]	59.35	(248.41)	26.01	(189.06)	54.40	212.89
10	Total Comprehensive Income for the Period [8 + 9]	(504.87)	(46.39)	281.69	(551.26)	498.04	832.25
11	Paid-up equity share capital (Face Value of ₹ 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	Other Equity						10,286.59
13	EPS for the period (in ₹) (Not annualized)						
a	Basic	(4.51)	1.62	2.05	(2.90)	3.55	4.95
b	Diluted	(4.51)	1.62	2.05	(2.90)	3.55	4.95

Notes :

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Nagreeka Exports Limited

Sushil Patwari
(Chairman)
DIN : 00023980




Place : Kolkata
Date : 14th November, 2022

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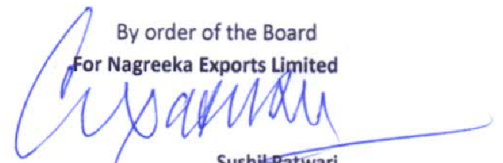
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Statement of Assets and Liabilities as at 30th September 2022

(₹ In lakhs)

Particulars	As at 30th September 2022 Un Audited	As at 31st March 2022 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	11,153.53	11,413.41
b Capital Work in progress	-	-
c Financial Assets		
(i) Investments	896.74	1,096.00
(ii) Long Term Loans & Advances	140.89	134.76
(iii) Other Non current Financial Assets	-	-
d Other Non Current Assets	49.50	49.14
TOTAL NON CURRENT ASSETS	12,240.66	12,693.31
Current Assets		
a Inventories	10,527.90	11,489.37
b Financial Assets		
(i) Trade Receivables	1,560.24	1,781.70
(ii) Cash & Cash Equivalents	39.76	84.70
(iii) Bank balances other than (ii) above	206.58	212.54
(iv) Short term loans & Advances	164.81	157.29
(v) Other Current Financial Assets	96.29	96.29
c Other Current Assets	8,222.86	8,088.37
TOTAL CURRENT ASSETS	20,818.42	21,910.26
TOTAL ASSETS	33,059.08	34,603.57
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	9,711.65	10,286.59
TOTAL EQUITY	10,337.15	10,912.09
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	6,207.13	4,792.61
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	1,229.14	1,330.14
TOTAL NON CURRENT LIABILITIES	7,455.48	6,141.96
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	12,305.84	14,267.30
(ii) Trade Payables		
Total Outstanding dues of MSME	0.93	39.23
Total Outstanding dues of other than MSME	1,070.16	1,096.47
(iii) Other Current Financial Liabilities	546.50	994.52
b Other Current Liabilities	330.57	356.80
c Provisions	1,012.44	795.20
TOTAL CURRENT LIABILITIES	15,266.44	17,549.52
TOTAL EQUITY AND LIABILITIES	33,059.08	34,603.57

By order of the Board
For Nagreeka Exports Limited



Sushil Patwari

(Chairman)

DIN : 00023980

Place : Kolkata

Date: 14th November, 2022

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Cash Flow Statement For the Half Year Ended 30th September, 2022

(₹ In lakhs)

PARTICULARS	For the half year ended 30th September, 2022	For the half year ended 30th September, 2021
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before extra ordinary items and tax	(463.20)	420.43
Additions :		
Depreciation and amortization	368.01	367.75
Finance Cost	500.27	709.06
Dividend Income	(71.94)	(24.58)
Operating Profit Before Working Capital	333.14	1,472.66
Adjusted for :		
(Increase) / Decrease in Trade Receivables	221.47	(1,889.17)
(Increase) / Decrease in Inventories	961.47	48.42
(Increase) / Decrease in Loans & Other Current financial Assets	(1.56)	11.31
(Increase) / Decrease in Other Current Assets	(105.29)	1,128.20
Increase / (Decrease) in Trade Payables	(64.61)	814.44
Increase / (Decrease) in Other Current Financial Liabilities	(448.02)	297.03
Increase / (Decrease) in Other Current Liabilities	(26.24)	238.51
Increase / (Decrease) in Provisions	203.77	700.65
Cash Generated from Operation	1,074.13	2,822.05
Less : Direct Taxes Paid / Refund Received	29.21	-
Net Cash Flow from / (used in) Operating Activities	1,044.93	2,822.05
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets, Including Capital Advances	(173.70)	(147.57)
Sale of Fixed Assets	65.58	-
Sale of Non-Current Investments	-	(81.21)
Dividend Received	71.94	24.58
(Increase)/Decrease in Loans and Advances	(6.13)	(5.61)
(Increase)/Decrease in Non Current Financial Assets	-	-
(Increase)/Decrease in Non Current Assets	(0.36)	-
Net Cash Flow from / (used in) Investing Activities	(42.68)	(209.81)
C. CASH FLOW FROM FINANCEING ACTIVITIES :		
Net Increase in Long Term borrowings	1,414.53	(753.04)
Net increase / (decrease) in working capital borrowings	(1,961.46)	(1,425.67)
Finance Cost	(500.27)	(709.06)
Net Cash Flow from / (used in) Financing Activities	(1,047.20)	(2,887.77)
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	(44.95)	(275.52)
Opening Cash & Cash equivalents	84.70	344.10
Closing Cash & Cash equivalents	39.76	68.58

By order of the Board
For Nagreeka Exports Limited

Sushil Patwari
(Chairman)

DIN : 00023980

Place : Kolkata

Date : 14th November, 2022