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Date – 14/11/2022

<p>To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort <u>Mumbai - 400 001</u> Scrip code : – 521109</p>	<p>To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) <u>Mumbai - 400 051</u> Scrip Code : NAGREEKEXP</p>
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Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 14th November, 2022 has, inter-alia, approved the following :

1) Un-Audited Financial Results of the Company for the quarter ended 30th September, 2022.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 14th November, 2022 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter ended 30th September, 2022.

Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 06:00 P.M.

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited

SUSHIL
PATWARI

Digitally signed by SUSHIL PATWARI
DN: c=IN, o=PERSONAL, title=0381,
pseudonym=c81f5ed296143109a167db07c3849d7,
2.5.4.2.40c289ab107102cc43b2eb27ae535021157c5b79
cdee259c372063ba3e72, postalCode=700027, st=West
Bengal,
serialNumber=8fc6021093c263cc48f074a9937b86115905
1a5eb8900c29ae511b214287, cn=SUSHIL PATWARI
Date: 2022.11.14 17:34:18 +05'30'

Sushil Patwari
Chairman

Encl.: As stated above

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com
CIN : L18101WB1989PLC046387

NAGREEKA EXPORTS LIMITED

(Three Star Export House Recognized by Govt. of India)

Regd. Off.: 18, R. N. Mukherjee Road, 3rd Floor, Kolkata-700001

Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com

Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2022

(₹ In lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sept 2022 Unaudited	30th June 2022 Un Audited	30th Sept 2021 Un Audited	30th Sept 2022 Unaudited	30th Sept 2021 Unaudited	31st Mar'2022 Audited
1	Income						
	a) Revenue from Operations	7,303.95	11,992.22	13,386.96	19,296.17	28,046.87	55,178.83
	b) Other Income	28.93	53.80	2.08	82.73	42.70	85.68
2	Total Income [a+b]	7,332.88	12,046.02	13,389.04	19,378.90	28,089.57	55,264.51
3	Expenditure :						
	a) Consumption of raw materials	3,201.84	7,718.49	5,246.51	10,920.33	9,958.86	22,655.49
	b) Purchase of traded goods	806.42	1,611.29	4,807.91	2,417.71	10,926.17	19,950.04
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	1,885.38	(571.02)	9.99	1,314.36	696.35	(907.22)
	d) Employee cost	526.13	693.00	695.42	1,219.13	1,323.59	2,817.21
	e) Finance Cost	159.63	340.64	333.75	500.27	709.06	1,362.14
	f) Depreciation & Amortization	184.28	183.73	184.78	368.01	367.75	728.66
	g) Other expenses	1,139.08	1,963.21	1,865.92	3,102.29	3,687.36	7,850.40
	Total Expenditure [3(a) to 3(g)]	7,902.76	11,939.34	13,144.28	19,842.10	27,669.14	54,456.72
4	Profit/ (Loss) before Exceptional Item & Tax [2 - 3]	(569.88)	106.68	244.76	(463.20)	420.43	807.79
5	Exceptional Item	-	-	-	-	-	-
6	Profit/ (Loss) before Tax [4 - 5]	(569.88)	106.68	244.76	(463.20)	420.43	807.79
7	Tax Expenses						
	a) Current Tax	(17.12)	17.12	-	-	-	24.85
	b) MAT Credit Entitlement	17.12	(17.12)	-	-	-	(24.85)
	c) Deferred Tax Liability/(Assets)	(5.66)	(95.34)	(10.92)	(101.00)	(23.21)	188.43
	Total Tax Expenses [7(a) to 7(c)]	(5.66)	(95.34)	(10.92)	(101.00)	(23.21)	188.43
8	Net Profit/ (Loss) for the period after Tax (6-7)	(564.22)	202.02	255.67	(362.20)	443.63	619.36
9	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of Investment in Equity Shares	71.34	(270.60)	41.61	(199.26)	85.60	258.16
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	(6.74)	(6.74)	(15.60)	(13.48)	(31.20)	(26.95)
	c) Tax on above	(5.25)	28.93	-	23.68	-	(18.32)
	B) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income [9(A) + 9(B)]	-	(248.41)	26.01	(189.06)	54.40	212.89
10	Total Comprehensive Income for the Period [8 + 9]	(564.22)	(46.39)	281.69	(551.26)	498.04	832.25
11	Paid-up equity share capital (Face Value of ₹ 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	Other Equity						10,286.59
13	EPS for the period (in ₹) (Not annualized)						
a	Basic	(4.51)	1.62	2.05	(2.90)	3.55	4.95
b	Diluted	(4.51)	1.62	2.05	(2.90)	3.55	4.95

Notes :

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board

For Nagreeka Exports Limited

Sushil Patwari

(Chairman)

DIN : 00023980

Place : Kolkata

Date 14th November, 2022

NAGREEKA EXPORTS LIMITED

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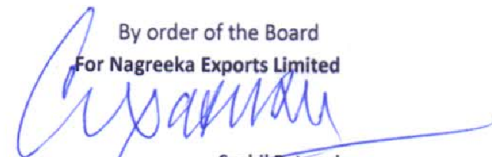
Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

Statement of Assets and Liabilities as at 30th September 2022

(₹ In lakhs)

Particulars	As at 30th September 2022 Un Audited	As at 31st March 2022 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	11,153.53	11,413.41
b Capital Work in progress	-	-
c Financial Assets		
(i) Investments	896.74	1,096.00
(ii) Long Term Loans & Advances	140.89	134.76
(iii) Other Non current Financial Assets	-	-
d Other Non Current Assets	49.50	49.14
TOTAL NON CURRENT ASSETS	12,240.66	12,693.31
Current Assets		
a Inventories	10,527.90	11,489.37
b Financial Assets		
(i) Trade Receivables	1,560.24	1,781.70
(ii) Cash & Cash Equivalents	39.76	84.70
(iii) Bank balances other than (ii) above	206.58	212.54
(iv) Short term loans & Advances	164.81	157.29
(v) Other Current Financial Assets	96.29	96.29
c Other Current Assets	8,222.86	8,088.37
TOTAL CURRENT ASSETS	20,818.42	21,910.26
TOTAL ASSETS	33,059.08	34,603.57
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	9,711.65	10,286.59
TOTAL EQUITY	10,337.15	10,912.09
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	6,207.13	4,792.61
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	1,229.14	1,330.14
TOTAL NON CURRENT LIABILITIES	7,455.48	6,141.96
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	12,305.84	14,267.30
(ii) Trade Payables		
Total Outstanding dues of MSME	0.93	39.23
Total Outstanding dues of other than MSME	1,070.16	1,096.47
(iii) Other Current Financial Liabilities	546.50	994.52
b Other Current Liabilities	330.57	356.80
c Provisions	1,012.44	795.20
TOTAL CURRENT LIABILITIES	15,266.44	17,549.52
TOTAL EQUITY AND LIABILITIES	33,059.08	34,603.57

By order of the Board
For Nagreeka Exports Limited



Sushil Patwari

(Chairman)

DIN : 00023980

Place : Kolkata

Date: 14th November, 2022

NAGREEKA EXPORTS LIMITED

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Cash Flow Statement For the Half Year Ended 30th September, 2022

(₹ In lakhs)

PARTICULARS	For the half year ended 30th September, 2022	For the half year ended 30th September, 2021
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before extra ordinary items and tax	(463.20)	420.43
Additions :		
Depreciation and amortization	368.01	367.75
Finance Cost	500.27	709.06
Dividend Income	(71.94)	(24.58)
Operating Profit Before Working Capital	333.14	1,472.66
Adjusted for :		
(Increase) / Decrease in Trade Receivables	221.47	(1,889.17)
(Increase) / Decrease in Inventories	961.47	48.42
(Increase) / Decrease in Loans & Other Current financial Assets	(1.56)	11.31
(Increase) / Decrease in Other Current Assets	(105.29)	1,128.20
Increase / (Decrease) in Trade Payables	(64.61)	814.44
Increase / (Decrease) in Other Current Financial Liabilities	(448.02)	297.03
Increase / (Decrease) in Other Current Liabilities	(26.24)	238.51
Increase / (Decrease) in Provisions	203.77	700.65
Cash Generated from Operation	1,074.13	2,822.05
Less : Direct Taxes Paid / Refund Received	29.21	-
Net Cash Flow from / (used in) Operating Activities	1,044.93	2,822.05
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets, Including Capital Advances	(173.70)	(147.57)
Sale of Fixed Assets	65.58	-
Sale of Non-Current Investments	-	(81.21)
Dividend Received	71.94	24.58
(Increase)/Decrease in Loans and Advances	(6.13)	(5.61)
(Increase)/Decrease in Non Current Financial Assets	-	-
(Increase)/Decrease in Non Current Assets	(0.36)	-
Net Cash Flow from / (used in) Investing Activities	(42.68)	(209.81)
C. CASH FLOW FROM FINANCEING ACTIVITIES :		
Net Increase in Long Term borrowings	1,414.53	(753.04)
Net increase / (decrease) in working capital borrowings	(1,961.46)	(1,425.67)
Finance Cost	(500.27)	(709.06)
Net Cash Flow from / (used in) Financing Activities	(1,047.20)	(2,887.77)
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	(44.95)	(275.52)
Opening Cash & Cash equivalents	84.70	344.10
Closing Cash & Cash equivalents	39.76	68.58

By order of the Board
For Nagreeka Exports Limited

Sushil Patwari
(Chairman)

DIN : 00023980

Place : Kolkata

Date : 14th November, 2022



B. Nath & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Nagreeka Exports Limited for the quarter and six months ended September 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

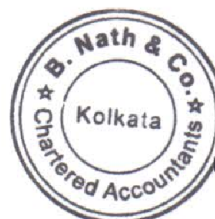
To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Exports Limited** (the 'Company') for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 together with notes thereon ('The Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 14, 2022. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For B Nath & Co

Chartered Accountants

Firm Registration No: 307057E



Gaurav More

Gaurav More

Partner

Membership No.: 306466

UDIN- 22306466BDBODN4044

Place: Kolkata

Date: November 14, 2022