



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31/12/2011

(Rs. in Lacs except EPS figure)

PARTICULARS	Quarter Ended			Year to Date		Year Ended
	31-Dec-2011 Un-Audited	30-Sep-2011 Un-Audited	31-Dec-2010 Un-Audited	31-Dec-2011 Un-Audited	31-Dec-2010 Un-Audited	March'2011 Audited
1 a) Net Sales/ Income from Operation	14,642.13	9,685.47	14,200.95	37,091.50	40,279.78	55,817.48
b) Other Operating Income	-	-	-	-	-	-
Total Income	14,642.13	9,685.47	14,200.95	37,091.50	40,279.78	55,817.48
2 Expenditure :						
a) (Increase) or decrease in stock in Trade & W.I.P.	3,072.79	(2,329.03)	(2,050.93)	2,616.46	(2,810.48)	(2,144.80)
b) Consumption of raw materials	3,521.03	3,386.82	3,807.95	11,620.13	9,419.38	14,062.50
c) Purchase of traded goods	5,313.40	6,777.08	9,730.46	16,307.84	26,009.87	34,014.10
d) Employee cost	314.38	260.33	281.18	797.17	708.51	942.23
e) Depreciation	176.48	171.48	173.95	523.32	508.12	665.36
f) Other expenses	1,684.50	1,117.75	1,536.71	4,066.41	4,525.20	6,050.53
Total Expenditure	14,082.58	9,384.43	13,479.32	35,931.33	38,360.60	53,589.92
3 Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	559.55	301.04	721.63	1,160.17	1,919.18	2,227.56
4 Other Income	7.98	8.99	35.93	17.95	44.13	27.07
5 Profit(+)/ Loss(-) before Interest (3+4)	567.53	310.03	757.56	1,178.12	1,963.31	2,254.63
6 Interest & Finance Expenses	552.66	296.59	428.43	1,276.74	976.08	1,222.33
7 Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	14.87	13.44	329.13	(98.62)	987.23	1,032.30
8 Tax Expenses						
a. Current Income tax	-	-	196.00	-	196.00	(204.25)
b. Earlier year Income tax	-	-	-	-	-	(3.25)
c. Deffered tax(assets)/ liability	-	-	-	-	-	(209.17)
9 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	14.87	13.44	133.13	(98.62)	791.23	615.63
10 Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,763.93	7,763.93	7,221.17	7,763.93	7,221.17	7,763.93
12 EPS for the period (Rs.) (not to be annualised)						
a Basic	0.12	0.11	1.06	(0.79)	6.32	4.93
b Diluted	0.12	0.11	1.06	(0.79)	6.32	4.93
c Cash	1.53	1.48	2.45	3.39	10.39	10.24
13 Public Shareholding						
No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
% of shareholding	47.38	47.38	47.38	47.38	47.38	47.38
14 Promoters and Promoters Group Shareholding						
a Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total sharecapital of the Company).	Nil	Nil	Nil	Nil	Nil	Nil
b Non-encumbered						
- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.62	52.62	52.62	52.62	52.62

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Notes :

- 1 The above financial results have been reviewed by Audit Committee at its meeting held on **February 07, 2012** and approved by the Board of Directors at its meeting held on the same day.
- 2 The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- 3 Deferred tax Liability / Assets as required under "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- 4 Current Tax Provision will be considered at the end of the financial year.
- 5 The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "segment reporting".
- 6 Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended **31st December 2011**, Opening- NIL, Received-2, Cleared-2 and Closing Balance -NIL.
- 7 Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata

Date : 07th February, 2012

For Nagreeka Exports Limited

Sushil Patwari
(Chairman & Managing Director)



Das & Prasad

Chartered Accountants

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
NAGREEKA EXPORTS LIMITED FOR THE QUARTER ENDED 31ST DECEMBER,
2011**

To
The Board of Directors
Nagreeka Exports Limited
18, R.N.Mukherjee Road, 6th Floor,
Kolkata-700 001

We, **M/s. DAS & PRASAD**, Chartered Accountants, Statutory Auditors of the Company have reviewed the accompanying statement of unaudited financial results of "**Nagreeka Exports Limited**" for the period ended **31/12/2011** except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants



(CA. B. N. Agarwala)
Partner

Membership No.-FCA 011709

Place: Kolkata
Date: 07/02/2012