



NAGREEKA EXPORTS LIMITED

Regd. Off.: 18, R. N. Mukherjee Road, 6th Floor, Kolkata - 700 001.
Corp. Office : 21/22, Kala Bhawan, 3, Mathew Road, Mumbai - 400 004

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30-09-2008
(Rs. In Lakhs)

Sl. No.	Particulars	Three Months ended 30-09-2008 Un-Audited	Three Months ended 30-09-2007 Un-Audited	Six Months ended 30-09-2008 Un-Audited	Six Months ended 30-09-2007 Un-Audited	Previous Accounting Year ended 31-03-2008 Audited
1	Net Sales/ Income from Operation	8,625.32	6351.44	16,719.23	12,259.23	32,905.58
2	Other Income	13.10	3.86	22.04	16.50	36.07
3	Total Income (1+2)	8,638.42	6,355.30	16,741.27	12,274.73	32,941.65
4	Expenditure :					
a)	(Increase) or decrease in stock in trade & w.i.p.	43.61	(281.46)	715.19	(341.78)	(1,173.54)
b)	Consumption of raw materials	2464.69	1896.49	4592.65	3524.65	7,554.07
c)	Purchase of traded goods	4361.62	2974.59	7758.91	5727.54	18,831.94
d)	Employee cost	218.68	194.84	372.31	331.95	707.03
e)	Depreciation	158.98	160.80	317.78	317.63	614.98
f)	Other expenses	1191.25	897.08	2259.88	1749.05	4,496.25
g)	Total	8,438.83	5,844.34	16,016.72	11,309.04	31,030.73
5	Interest	180.06	167.01	384.53	311.56	638.29
6	Profit(+)/ Loss(-) from Ordinary Activities before Tax 3 - (4+5+6)	19.54	343.95	340.02	654.13	1,272.63
7	Tax Expenses	2.27	41.46	38.52	78.26	238.00
a.	current tax	0	0	0	0	1.70
b.	earlier year tax	0	0	0	0	185.07
c.	deferred tax/assets/ liability	1.84	0	4.31	0	6.00
d.	fringe benefit tax	15.42	302.49	297.19	575.67	841.86
8	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	625.50	624.99	625.50	624.99	625.50
9	Paid-up equity share capital (Face Value of Rs 5/- each)	7,203.49	6471.32	7,203.49	6471.32	7,203.49
10	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.12	2.42	2.38	4.61	6.84
11	EPS for the period (Rs.) (not to be annualised)	0.12	2.42	2.38	4.61	6.84
a.	Basic	1.39	3.71	4.92	7.15	11.65
b.	Diluted					
c.	Cash	560614	560614	560614	560614	560614
12	Public Shareholding	44.81	44.81	44.81	44.81	44.81
	No. of shares					
	% of shareholding					

SEGMENT WISE REPORTING (AS PER AS - 17)

	Three Months ended 30-09-2008 Un-Audited	Three Months ended 30-09-2007 Un-Audited	Six Months ended 30-09-2008 Un-Audited	Six Months ended 30-09-2007 Un-Audited	Previous Accounting Year ended 31-03-2008 Audited
SEGMENT REVENUE					
Textiles	8,625.31	6,096.98	16,719.23	11,667.91	32,203.60
Commodity Export		254.46		591.32	701.98
Unallocated	8,625.31	6,351.44	16,719.23	12,259.23	32,905.58
TOTAL	8,625.31	6,351.44	16,719.23	12,259.23	32,905.58
Less : Intersegment Revenue					
NET SALES/INCOME FROM OPERATION					
Textiles	191.06	526.17	716.02	974.97	1,845.31
Commodity Export	8.53	9.36	8.53	26.16	35.02
Unallocated	199.59	-24.57	724.55	-35.44	30.58
Total	180.06	510.96	384.53	965.69	1,910.91
Less : Interest	0	167.01		311.56	638.29
Other Un-Allocable/Expenditure/(Income)	0.00	41.46	42.83	78.26	430.77
Net off Unallocable Income	4.11	302.49	297.19	575.67	841.85
Less : Income Tax / freight Benefit Tax	15.42				
Net Profit					
Textiles	5,446.44	7,494.95	5,446.44	7,494.95	4,496.64
Commodity Export	-56.54	75.37	-56.54	75.37	4.42
Unallocated	2,736.27	101.86	2,736.27	101.86	3,325.93
TOTAL	8,126.18	7,672.18	8,126.18	7,672.18	7,826.99

NOTES :

- The above results for the quarter ended 30th September, 2008 were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2008.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Implementation of modernization / expansion Project undertaken by the Company is as per Schedule.
- Deferred tax Liability / Assets as required by "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th Sep. 08 Opening- NIL, Received-2, Cleared-2 and Closing Balance -NIL.
- Previous figures have been rearranged/ regrouped wherever necessary.

For NAGREEKA EXPORTS LIMITED
Sushil Patwari
(Chairman)

Place : Kolkata
Date : 31st October, 2008