

**NAGREEKA EXPORTS LIMITED**Regd. Off.: 18, R. N. Mukherjee Road, 8th Floor, Kolkata - 700 001
Corp. Office : 7, Kala Bhawan, 3, Mathew Road, Mumbai - 400 004**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30/06/2008**

(Rs. In Lakhs)

Sl. No.	Particulars	3 Month Ended	3 Month Ended	Year Ended
		30-6-08	30-6-07	31-03-08
		Un-Audited	Un-Audited	Audited
1.	Net Sales/Income from Operation	8,093.92	5907.79	32,905.58
2.	Other Income	8.93	11.64	36.07
3.	Total Income (1+2)	8,102.85	5,919.43	32,941.65
4.	Expenditure:			
a)	(Increase) or Decrease in stock in trade & w.i.p.	671.58	-60.32	(1,173.54)
b)	Consumption of raw materials	2,127.96	1626.16	7,554.07
c)	Purchase of traded goods	3,397.29	2752.95	18,831.94
d)	Employee Cost	153.63	137.11	707.03
e)	Depreciation	158.80	156.83	614.98
f)	Other expenses	1,068.63	851.97	*4,496.25
g)	Total	7,577.89	5,484.70	31,030.73
5.	Interest	204.47	144.55	638.29
6.	Profit (+) / Loss(-) from Ordinary Activities before Tax 3 - (4+5+6)	320.49	310.18	1,272.63
7.	Tax Expenses			
a.	Current Tax	36.25	34.85	238.00
b.	Earlier Year Tax			1.70
c.	Deferred Tax (Assets) / Liability			185.07
d.	Fringe Benefit Tax	2.47	1.95	6.00
8.	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (7-8)	281.77	273.38	841.86
9.	Net Profit (+) / Loss(-) for the period (9-10)	281.77	273.38	841.86
10.	Paid - up Equity Share Capital (face value of Rs. 5/- each)	625.50	624.99	625.50
11.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	7,203.49	6,471.32	7,203.49
12.	EPS for the period (Rs.) (not to be annualised)			
a)	Basic	2.25	2.19	6.84
b)	diluted	2.25		6.84
13.	Public Shareholding			
	No. of Shares	560614	560614	560614
	% of Shareholding	44.81	44.81	44.81

SEGMENT WISE REPORTING (As per AS -17)

(Rs. In Lakhs)

PARTICULARS	3 Month Ended	3 Month Ended	Previous Accounting Year ended	
	30-6-08	30-6-07	31-03-08	
		Un-Audited	Un-Audited	Audited
SEGMENT REVENUE				
Textiles	8,093.92	5,570.93	32,203.60	
Commodity Export		336.86	701.98	
Unallocated				
TOTAL	8,093.92	5,907.79	32,905.58	
Less : Inter Segment Revenue				
NET SALES / INCOME FROM OPERATION	8,093.92	5,907.79	32,905.58	
SEGMENT RESULT (Profit/Loss Before Tax and Interest from Each Segment)				
Textiles	524.96	448.79	1,845.31	
Commodity	0.00	16.80	35.02	
Unallocated	0.00	0.00	30.58	
TOTAL	524.96	465.59	1,910.91	
Less : Interest	204.47	144.55	638.29	
Other Un-Allocable / Expenditure / (Income) net off Unallocable Income		-10.87		
Less : Income Tax/Fringe Benefit Tax	38.72	36.80	430.77	
Net Profit	281.77	273.37	841.85	
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
Textiles	3,985.82	6,960.43	4,498.64	
Commodity Export	-56.36	225.74	4.42	
Unallocated	4,181.30	183.52	3,325.93	
TOTAL	8,110.76	7,369.69	7,828.99	

Notes:

- The above results for the quarter ended 30th June, 2008 were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2008.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results.
- Implementation of modernization / expansion Project undertaken by the Company is as per Schedule.
- Deferred tax Liability / Assets as required by "AS 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30th June, 08 Opening-NIL, Received-10, Cleared-10 and Closing balance-NIL.
- Previous year figures have been rearranged/regrouped wherever necessary.

For Nagreeka Exports Limited
Sd/- Sushil Patwari
(Managing Director)Place : Kolkata
Date : 31st July, 2008.

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