

Ref.: NEL/SE/2022-23

Date – 13/08/2022

To
The Deputy General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai - 400 001
Scrip code : – **521109**

To
The Deputy General Manager
Corporate Relationship Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : **NAGREEKEXP**

Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 13th August, 2022 has, inter-alia, approved the following :

- 1) Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022.

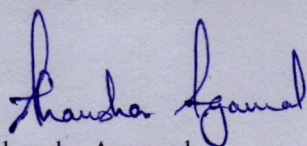
Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 13th August, 2022 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter ended 30th June, 2022.

The Meeting of the Board of Directors commenced at **2.15** P.M. and concluded at **4.30** P.M.

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited



Akansha Agarwal
Company Secretary

Encl.: As stated above

NAGREEKA EXPORTS LIMITED

(Three Star Export House Recognized by Govt. of India)

Regd. Off.: 18, R. N Mukherjee Road, 3rd Floor, Kolkata-700001

Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com

Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

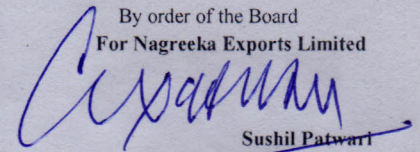
(₹ In lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30th June'22 Unaudited	31st March'22 Audited	30th June'21 Unaudited	31st Mar'22 Audited
1	Income				
	a) Revenue from Operations	11,992.22	15,617.37	14,659.91	55,178.83
	b) Other Income	53.80	50.12	40.62	85.68
2	Total Income [a+b]	12,046.02	15,667.49	14,700.53	55,264.51
3	Expenditure :				
	a) Consumption of raw materials	7,718.49	6,949.48	4,712.35	22,655.49
	b) Purchase of traded goods	1,611.29	5,202.62	6,118.26	19,950.04
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	(571.02)	(120.52)	686.36	(907.22)
	d) Employee cost	693.00	685.66	628.17	2,817.21
	e) Finance Cost	340.64	280.48	375.31	1,362.14
	f) Depreciation & Amortization	183.73	177.38	182.97	728.66
	g) Other expenses	1,963.21	2,341.72	1,821.44	7,850.40
	Total Expenditure [3(a) to 3(g)]	11,939.34	15,516.82	14,524.86	54,456.72
4	Profit before Exceptional Item & Tax [2 - 3]	106.68	150.67	175.67	807.79
5	Exceptional Item	0.00	0.00	0.00	0.00
6	Profit before Tax [4 - 5]	106.68	150.67	175.67	807.79
7	Tax Expenses				
	a) Current Tax	17.12	23.41	0.00	24.85
	b) MAT Credit Entitlement	(17.12)	(23.41)	0.00	(24.85)
	c) Deferred Tax Liability/(Assets)	(95.34)	257.29	(12.29)	188.43
	Total Tax Expenses [7(a) to 7(d)]	(95.34)	257.29	(12.29)	188.43
8	Net Profit/ (Loss) for the period after Tax (6-7)	202.02	(106.62)	187.96	619.36
9	Other Comprehensive Income				
	A) Items that will not be Reclassified to P&L				
	a) Fair Value Changes of Investment in Equity Shares	(270.60)	88.99	43.99	258.16
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	(6.74)	19.85	(15.60)	(26.95)
	c) Tax on above	28.93	(18.32)	0.00	(18.32)
	B) Items that will be Reclassified to P&L (Net of Tax)	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income [9 (A) + 9 (B)]	(248.41)	90.52	28.39	212.89
10	Total Comprehensive Income for the Period [8 + 9]	(46.39)	(16.10)	216.35	832.25
11	Paid-up equity share capital (Face Value of ₹ 5/- each)	625.50	625.50	625.50	625.50
12	Other Equity	-	-	-	10,286.59
13	EPS for the period (in ₹) (Not annualized)				
a	Basic	1.62	(0.85)	1.50	4.96
b	Diluted	1.62	(0.85)	1.50	4.96

Notes :

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th August, 2022.
- The figures of the last quarters ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year to date figures upto December 31, 2021.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Nagreeka Exports Limited



Sushil Patwari
(Chairman)

DIN: 00023980

Place : Kolkata

Date: 13th August, 2022



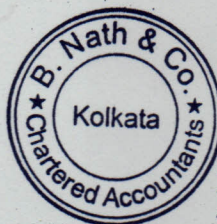
B. Nath & Co.

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Nagreeka Exports Limited for the three months ended June 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nagreeka Exports Limited (the 'Company')** for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on August 13, 2022. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these unaudited standalone financial results are balancing figures between audited figures in respect of the full previous financial year and published year to date figures upto the third quarter of the previous financial year. The published year to date figures upto the third quarter of the previous financial year had only been reviewed and not subjected to audit.



For B Nath & Co.
Chartered Accountants
Firm Registration No: 307057E

Gaurav More
Partner

Membership No.: 306466

UDIN- 22306466AOYYXJ6919

Place: Kolkata
Date: August 13, 2022