



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2021-22

Date - 12/11/2021

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : - 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 12th November, 2021 has, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2021.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 12th November, 2021 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter ended 30th September, 2021.

Request you to take the above information on record and acknowledge the receipt.

The Meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 5:30 P.M

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited

Akansha Agarwal
Company Secretary

Encl.: As stated above

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, I
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2021

(Rs. In lakhs except EPS)


Sl. No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30th Sept 2021 Unaudited	30th Jun' 2021 Un Audited	30th Sept 2020 Un Audited	30th Sept 2021 Unaudited	30th Sept 2020 Unaudited	31st Mar'2021 Audited
1	Income from operations						
	a) Net Sales/ Income from Operation	13,185.23	14,531.59	8,425.96	27,716.82	16,043.13	38,242.13
	b) Other Operating Income	201.73	128.32	40.34	330.05	-189.93	259.08
	Total revenue from Operations [1(a)+1(b)]	13,386.96	14,659.91	8,466.30	28,046.87	15,853.20	38,501.21
2	Other Income	2.08	40.62	24.25	42.70	30.37	30.54
3	Total Income [1+ 2]	13,389.03	14,700.53	8,490.55	28,089.56	15,883.57	38,531.75
4	Expenditure :						
	a) Consumption of raw materials	5,246.51	4,712.35	3,347.08	9,958.86	5,212.95	12,475.75
	b) Purchase of traded goods	4,807.91	6,118.26	5,128.14	10,926.17	7,197.47	17,138.18
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	9.99	686.36	-1,991.77	696.35	275.51	130.74
	d) Employee cost	695.42	628.17	575.12	1,323.59	1,036.72	2,470.84
	e) Finance Cost	333.75	375.31	308.49	709.06	703.96	1,404.48
	f) Depreciation & Amortization	184.78	182.97	184.30	367.75	362.79	721.50
	g) Other expenses	1,865.91	1,821.44	1,242.18	3,687.35	2,230.85	5,560.23
	Total Expenditure [4(a) to 4(g)]	13,144.28	14,524.86	8,793.52	27,669.14	17,020.23	39,901.72
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	244.76	175.67	-302.97	420.43	-1,136.66	-1,369.97
6	Exceptional Item	-	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	244.76	175.67	-302.97	420.43	-1,136.66	-1,369.97
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) MAT Credit Entitlement	-	-	-	-	-	-
	c) Deferred Tax Liability/(Assets)	-10.92	-12.29	-6.53	-23.21	-11.43	-567.60
	d) Taxes for Previous Years	-	-	30.12	-	30.12	30.13
	Total Tax Expenses [8(a) to 8(d)]	-10.92	-12.29	23.59	-23.21	18.69	-537.47
9	Net Profit/ (Loss) for the period after Tax (7-8)	255.67	187.96	-326.56	443.63	-1,155.35	-832.50
10	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of investment in Equity Shares	41.61	43.99	148.51	85.60	356.39	327.31
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	-15.60	-15.60	-12.47	-31.20	-24.94	-62.41
	c) Tax on above	-	-	-	-	-	-
	B) Items that will be Reclassified to P&L (Net of Tax)						
	Total Other Comprehensive Income [10(A) + 10(B)]	26.01	28.39	136.04	54.40	331.45	264.90
11	Total Comprehensive Income for the Period [9 + 10]	281.69	216.35	-190.52	498.04	-823.90	-567.60
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (In Rs.) (Not annualized)						
a	Basic	2.05	1.50	-2.61	3.55	-9.24	-6.66
b	Diluted	2.05	1.50	-2.61	3.55	-9.24	-6.66

Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 12th November 2021 and approved by the Board of Directors at its meeting held on 12th November, 2021.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments ".
- On account of COVID-19 Pandemic the Company has made assessment of its liquidity position for the next year and the recoverability and carrying value of, its assets comprising property, plant and equipment, investments, inventories and trade receivables as at the date of the balance sheet. The Company has considered internal and external sources of information for making said assessment. Basis of the evaluation of the current estimates, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial statements. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising of the future economic condition and impact on its business.
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata

Date : 12th November, 2021


 By order of the Board
 Sushil Patwarri
 DIN : 00023590
 (Chairman)

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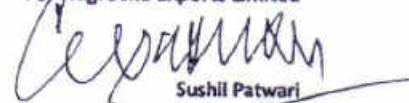
Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

Statement of Assets and Liabilities as at 30th September 2021.

(Rs. In lakhs)

Particulars	As at 30th September 2021 Un Audited	As at 31st March 2021 Un Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	11,522.66	11,803.04
b Capital Work in progress	60.20	
c Financial Assets		
(i) Investments	923.39	756.59
(ii) Long Term Loans & Advances	128.89	123.28
(iii) Other Non current Financial Assets	64.14	64.14
	1,116.42	944.01
d Other Non Current Assets	56.92	56.92
TOTAL NON CURRENT ASSETS	12,756.20	12,803.97
Current Assets		
a Inventories	9,191.69	9,240.11
b Financial Assets		
(i) Trade Receivables	4,116.40	2,227.22
(ii) Cash & Cash Equivalents	68.58	344.10
(iii) Bank balances other than (ii) above	138.14	138.01
(iv) Short term loans & Advances	151.54	164.69
(v) Other Current Financial Assets	98.00	96.29
	4,572.65	2,970.31
c Other Current Assets	9,046.10	10,174.29
TOTAL CURRENT ASSETS	22,810.44	22,384.72
TOTAL ASSETS	35,566.65	35,188.69
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	9,952.37	9,454.34
TOTAL EQUITY	10,577.87	10,079.84
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	3,408.43	4,161.48
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	1,125.04	1,148.25
TOTAL NON CURRENT LIABILITIES	4,552.68	5,328.93
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	13,685.53	15,111.20
(ii) Trade Payables	1,916.59	1,102.15
(iii) Other Current Financial Liabilities	2,786.92	2,489.89
	18,389.05	18,703.24
b Other Current Liabilities	652.65	414.13
c Provisions	1,394.40	662.56
TOTAL CURRENT LIABILITIES	20,436.09	19,779.92
TOTAL EQUITY AND LIABILITIES	35,566.65	35,188.69

For Nagreeka Exports Limited



Sushil Patwari
DIN : 00023980
(Chairman)

Place : Kolkata

Date : 12th November, 2021

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Cash Flow Statement For Half Year Ended 30th September,2021

(Rs. In lakhs)

PARTICULARS	Half year ended	Half Year ended
	As at 30th September, 2021 (Unaudited)	As at 30th September, 2020 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before extra ordinary items and tax	420.43	(1,136.66)
Additions :		
Depreciation and amortization	367.75	362.79
Finance Cost	709.06	703.96
Notional Expenses/(Income) taken into P&L	-	(1.47)
Dividend Income	(24.58)	-
Operating Profit Before Working Capital	1,472.66	(71.39)
Adjusted for :		
(Increase) / Decrease in Trade Receivables	(1,889.17)	32.87
(Increase) / Decrease in Inventories	48.42	753.28
(Increase) / Decrease in Loans & Other Current financial Assets	11.31	(548.18)
(Increase) / Decrease in Other Current Assets	1,128.20	(1,639.00)
Increase / (Decrease) in Trade Payables	814.44	807.59
Increase / (Decrease) in Other Current Financial Liabilities	297.03	(1,616.97)
Increase / (Decrease) in Other Current Liabilities	238.51	(346.55)
Increase / (Decrease) in Provisions	700.65	496.70
Cash Generated from Operation	2,822.06	(2,131.64)
Less : Direct Taxes Paid / Refund Received	-	30.15
Net Cash Flow from / (used in) Operating Activities	2,822.06	(2,161.79)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets, Including Capital Advances	(147.57)	(73.48)
Sale of Fixed Assets	-	-
Sale of Non-Current Investments	(81.21)	-
Dividend Received	24.58	-
(Increase)/Decrease in Loans and Advances	(5.61)	-
(Increase)/Decrease in Non Current Financial Assets	-	-
(Increase)/Decrease in Non Current Assets	-	-
Net Cash Flow from / (used in) Investing Activities	(209.81)	(73.48)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Increase in Long Term borrowings	(753.04)	793.36
Net increase / (decrease) in working capital borrowings	(1,425.67)	2,287.27
Finance Cost	(709.06)	(703.96)
Net Cash Flow from / (used in) Financing Activities	(2,887.77)	2,376.68
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	(275.52)	141.39
Cash & Cash equivalents at the beginning of the year	344.10	143.89
Cash & Cash equivalents at the end of the year	68.58	285.28

For Nagreeka Exports Limited



Sushil Patwari
DIN : 00023980
(Chairman)

Place : Kolkata
Date : 12th November 2021