



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943. Fax : 91-33-22481693. E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2020-21/13.02

Date - 13/02/2021

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : - 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said Regulations.

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 13th February, 2021, has inter-alia, considered and approved/accepted the following :

1. The Board of Directors have approved the Un-audited Financial Results of the Company for the Quarter and nine-months Ended 31st December, 2020.
2. Resignation of Mr. Gopal Sharma, Company Secretary & Compliance Officer with immediate effect.
3. Appointment of Ms. Akansha Agarwal, Company Secretary & Compliance Officer with immediate effect.
4. Re-appointment of Mr. Debabrata Das Choudhary, (DIN 07479334), Whole Time Director of the Company for a period of 5 years with effect from 25.05.2021 till 24.05.2026

Enclosed herewith is a copy of the same along with a copy of Limited Review Report dated 13th February, 2021 issued by M/s. B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company.

Therefore pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed information required pursuant to SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015.

The Meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 4:30 P.M.

We request you to take the above information on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Nagreeka Exports Limited

Sushil Patwari

Chairman - 00023980

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA

Phone : 91-22-61447300, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com

WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA

Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387



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Information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015

Sr. No.	Particulars	Ms. Akansha Agarwal (M.No.-A61906), Company Secretary & Compliance Officer	Mr. Debabrata Das Choudhary, (DIN 07479334), Whole Time Director Mr.
1.	Reason for Change	Appointment as Company Secretary and Compliance officer.	Proposed to be re-appointed as Whole Time Director of the Company for second term of five (5) consecutive years, subject to approval of shareholders at the ensuing Annual General Meeting.
2.	Date of Appointment Terms of appointment	13.02.2021 Not Applicable	25.05.2021 He would hold office from 25 th May, 2021 to 24 th May, 2026
3.	Brief Profile	Ms. Akansha Agarwal is an Associate Member of the Institute of Company Secretary of India (ICSI) and having membership No. A61906. She is having over a year of experience in Secretarial field.	Mr. Debarata Das Choudhary has done B.Sc. (Tech) in Textile Technology, PGDCM, FIE(India) and Chartered Engineer. He is an eminent personality in the field of Textile Technology with more than 47 years of expertise
4.	No. of shares held	NIL.	NIL
5.	Disclosure of relationship with Directors	Not applicable	Not applicable

Thanking you,

Yours faithfully,
For Nagreeka Exports Limited

Sushil Patwari
Director-00023980

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31ST DECEMBER 2020

(Rs. In lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31st Dec'2020 Unaudited	30th Sep'2020 Unaudited	31st Dec'2019 Unaudited	31st Dec'2020 Unaudited	31st Dec'2019 Unaudited	31st Mar'2020 Audited
1	Income from operations						
	a) Net Sales/ Income from Operation	11,131.59	8,425.96	12,880.10	27,174.72	35,877.36	47,231.62
	b) Other Operating Income	-	-	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	11,131.59	8,425.96	12,880.10	27,174.72	35,877.36	47,231.62
2	Other Income	6.64	24.25	20.45	37.01	46.60	456.66
3	Total Income [1+ 2]	11,138.23	8,450.21	12,900.55	27,211.73	35,923.96	47,688.28
4	Expenditure :						
	a) Consumption of raw materials	3,808.21	3,347.08	4,844.36	9,021.16	13,804.02	18,057.10
	b) Purchase of traded goods	4,479.90	5,128.14	2,822.07	11,677.37	12,907.39	18,760.21
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	678.18	-1,991.77	2,456.47	953.69	969.62	(199.76)
	d) Employee cost	659.27	575.12	646.95	1,695.99	1,931.27	2,625.83
	e) Finance Cost	340.84	308.49	317.40	1,044.80	1,060.90	1,406.80
	f) Depreciation & Amortization	181.53	184.30	182.17	544.32	539.04	716.66
	g) Other expenses	1,290.10	1,201.84	1,592.39	3,710.88	4,607.65	6,214.14
	Total Expenditure [4(a) to 4(g)]	11,438.04	8,753.18	12,861.81	28,648.21	35,819.89	47,580.98
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	(299.81)	(302.97)	38.74	(1,436.48)	104.07	107.30
6	Exceptional Item	-	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	(299.81)	(302.97)	38.74	(1,436.48)	104.07	107.30
8	Tax Expenses						
	a) Current Tax	-	-	8.15	-	28.36	16.40
	b) MAT Credit Entitlement	-	-	20.21	-	-	23.86
	c) Deferred Tax Liability/(Assets)	(103.08)	(6.53)	-9.64	(116.14)	14.74	(0.71)
	d) Taxes for Previous Years	0.00	30.12	-0.69	30.12	-0.69	(0.72)
	Total Tax Expenses [8(a) to 8(d)]	-103.08	23.59	18.03	-86.02	42.41	38.83
9	Net Profit/ (Loss) for the period after Tax (7-8)	(196.73)	(326.56)	20.71	(1,350.46)	61.66	68.47
10	Other Comprehensive Income						
	A) Items that will not be Reclassified to P&L						
	a) Fair Value Changes of Investment in Equity Shares	125.08	148.51	-8.18	481.47	-157.08	-592.23
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	-12.47	-12.47	-0.72	-37.41	-5.63	-49.88
	c) Tax on above	-	-	-	-	-	-
	B) Items that will be Reclassified to P&L (Net of Tax)						
	Total Other Comprehensive Income [10(A) + 10(B)]	112.61	136.04	-8.90	444.06	-162.71	-642.11
11	Total Comprehensive Income for the Period [9 + 10]	-84.12	-190.52	11.81	-906.40	-101.05	-573.64
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)						
a	Basic	-1.57	-2.61	0.17	-10.80	0.49	0.55
b	Diluted	-1.57	-2.61	0.17	-10.80	0.49	0.55

Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held today and approved by the Board of Directors at its meeting held on 13th February, 2021.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- On account of COVID-19 Pandemic the Company has made assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventories and trade receivables as at the date of the balance sheet. The Company has considered internal and external sources of information for making said assessment. Basis the evaluation of the current estimates, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial statements. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material change arising of the future economic condition and impact on its business.
- Previous period's figures have been regrouped/ rearranged wherever necessary.



By order of the Board

Sushil Patwari

Sushil Patwari
DIN : 00023980
(Chairman)

Place : Kolkata
Date : 13th February' 2021