



Nagreeka® EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



Ref.: NEL/SE/2017-18/14.02

Date - 14/02/2018

To The Deputy General Manager Corporate Relationship Department Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : - 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP
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Sub.: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e 14th February, 2018 has, inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and Nine months ended 31st December, 2017. Further, enclosed herewith a copy of the same alongwith a copy of Limited Review Report dated 14th February, 2018 issued by M/s B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above Un-audited Financial Results.

The Meeting starts at 4.00 PM and ends at 6:15 PM.

Kindly take a note of the same in your record.

Thanking you.

Yours truly,
For Nagreeka Exports Limited

Jitendra Tiwari
Company Secreatry



Encl.: Stated as above



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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2017

Rs in Lakh Except EPS

Sl. No.	PARTICULARS	3 Months ended			9 Months Ended	
		31st Dec' 2017 Un Audited	30th Sep' 2017 Un Audited	31st Dec' 2016 Un Audited	31st Dec' 2017 Un Audited	31st Dec' 2016 Un Audited
1	Income from operations					
	a) Net Sales/ Income from Operation	14,737.27	11,595.83	15,932.53	40,958.94	40,988.07
	b) Other Operating Income	-	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	14,737.27	11,595.83	15,932.53	40,958.94	40,988.07
2	Other Income	2.25	3.94	15.52	94.22	26.99
3	Total Income [1+ 2]	14,739.52	11,599.77	15,948.05	41,053.16	41,015.06
4	Expenditure :					
	a) Consumption of raw materials	3,628.62	3,923.45	3,392.77	10,960.51	10,487.08
	b) Purchase of traded goods	4,651.86	7,539.44	10,771.27	18,428.71	23,630.84
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	3,702.79	-2,546.36	-1,133.16	3,216.36	-1,623.19
	d) Employee cost	589.68	598.33	617.24	1,759.44	1,828.21
	e) Finance Cost	360.52	351.94	370.21	1,103.59	1,033.34
	e) Depreciation & Amortization	169.34	167.39	155.20	502.71	469.53
	f) Excise Duty	-	-	-	-	-
	g) Other expenses	1,539.70	1,530.39	1,719.83	4,886.47	4,890.62
	Total Expenditure [4(a) to 4(g)]	14,642.51	11,564.58	15,893.36	40,857.79	40,716.43
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	97.01	35.19	54.69	195.37	298.63
6	Exceptional Item	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	97.01	35.19	54.69	195.37	298.63
8	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) MAT Credit Entitlement	-	-	-	-	-
	c) Deferred Tax	22.17	20.92	-84.84	58.50	194.00
	Total Tax Expenses [8(a) to 8(c)]	22.17	20.92	-84.84	58.50	194.00
9	Net Profit/ (Loss) for the period after Tax (7-8)	74.84	14.27	139.53	136.87	104.63
10	Other Comprehensive Income					
	a) Items that will not be Reclassified to P&L (Net of Tax)	85.10	332.57	205.34	306.73	608.78
	a) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-
	Total Other Comprehensive Income [10(a) to 10(b)]	85.10	332.57	205.34	306.73	608.78
	Total Comprehensive Income for the Period [9 + 10]	159.94	346.85	344.86	443.60	713.42
11	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)					
a	Basic	0.60	0.11	1.12	1.09	0.84
b	Diluted	0.60	0.11	1.12	1.09	0.84

Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held today i.e. **14th February, 2018** and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the "Limited Review" Audit of the above financial results pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.

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CIN : L18101WB1989PLC046387





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- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The Company has for the first time adopted IND AS for the financial year commencing from 1st April, 2017 and transition date of 1st April, 2016.

The Company has opted to avail relaxation by SEBI vide circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in respect of disclosure requirement for the corresponding figure of earlier periods. Accordingly, the financial results for the year ended 31st March, 2017 and statement of Assets & Liabilities as at 31st March, 2017 have not been presented. The reserve (excluding revaluation reserve), as per the balance sheet of the previous accounting year not being mandatory, have not been presented

- 4 Reconciliation of net Profit between IND AS and previous Indian GAAP for the earlier Period is given below:

PARTICULARS	Qtr Ended 31st Dec 16	Nine Months Ended 31st Dec 16
Net Profit Under Previous GAAP	56.17	303.20
Effect of IND AS on Profit & loss A/c	-1.49	-4.57
Net Profit for the period (Before Tax Expense) under IND AS	54.68	298.63
Deferred Tax for the Half Year Ended 30th Sep 2016 (Not accounted earlier)	84.84	-194.00
Net Profit (after Tax) for the Period under IND AS	139.52	104.63
Other Comprehensive Income	205.34	608.78
Total Comprehensive Income under IND AS	344.86	713.41

- 5 The Company has only one business segment i.e. Textiles and thus no further disclosure is required in accordance with the IND AS 108 "Operating Segments".
- 6 Provision for current tax for the quarter and nine months ended will be made at year end.
- 7 Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata
Date : 14th February, 2018



For Nagreeka Exports Limited

Sushil Patwari
(Chairman)