



# M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA  
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2018-19/13.11

Date - 13/11/2018

To  
The Deputy General Manager  
Corporate Relationship Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street Fort  
Mumbai - 400 001  
  
Scrip code : - 521109

To  
The Deputy General Manager  
Corporate Relationship Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
  
Scrip Code : NAGREEKEXP

Dear Sir,

Sub.: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup> November, 2018, has inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.


Enclosed herewith a copy of the same alongwith a copy of Limited Review report dated 13<sup>th</sup> November, 2018 issued by M/s B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 7:15 P.M.

Request you to take the above information on record and acknowledge the receipt.

Thanking you.

Yours truly,  
For Nagreeka Exports Limited

  
Jitendra Tiwari  
Company Secretary



Encl.: Stated as above

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA  
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com  
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA  
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387



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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2018

(Rs. In lakh except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30th Sep'2018 Un Audited	30th Jun'2018 Un Audited	30th Sep'2017 Un Audited	30th Sep'2018 Un Audited	30th Sep'2017 Un Audited	31st Mar' 2018 Audited
1	<b>Income from operations</b>						
	a) Net Sales/ Income from Operation	16,791.54	16,227.56	11,595.83	33,019.10	26,221.66	54,744.44
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total revenue from Operations [ 1(a)+1(b) ]</b>	<b>16,791.54</b>	<b>16,227.56</b>	<b>11,595.83</b>	<b>33,019.10</b>	<b>26,221.66</b>	<b>54,744.44</b>
2	Other Income	3.92	2.71	3.94	6.63	91.97	212.70
3	<b>Total Income [ 1+ 2 ]</b>	<b>16,795.46</b>	<b>16,230.27</b>	<b>11,599.77</b>	<b>33,025.73</b>	<b>26,313.63</b>	<b>54,957.14</b>
4	<b>Expenditure :</b>						
	a) Consumption of raw materials	7,259.37	4,450.24	3,923.45	11,709.61	7,331.89	18,726.58
	b) Purchase of traded goods	9,170.13	7,904.78	7,539.44	17,074.91	13,776.85	24,895.57
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	(2,534.02)	947.17	(2,546.36)	(1,586.85)	(486.43)	34.42
	d) Employee cost	608.30	591.89	598.33	1,200.19	1,169.76	2,413.67
	e) Finance Cost	308.18	275.41	351.94	583.59	743.07	1,413.39
	e) Depreciation & Amortization	177.01	174.28	167.39	351.29	333.37	676.84
	f) Excise Duty	-	-	-	-	-	-
	g) Other expenses	1,749.54	1,806.45	1,530.39	3,555.99	3,346.77	6,465.46
	<b>Total Expenditure [ 4(a) to 4(g) ]</b>	<b>16,738.51</b>	<b>16,150.22</b>	<b>11,564.57</b>	<b>32,888.73</b>	<b>26,215.29</b>	<b>54,625.93</b>
5	<b>Profit/ (Loss) before Exceptional Item &amp; Tax [ 3 - 4 ]</b>	<b>56.95</b>	<b>80.05</b>	<b>35.20</b>	<b>137.00</b>	<b>98.34</b>	<b>331.21</b>
6	Exceptional Item	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax [ 5 - 6 ]</b>	<b>56.95</b>	<b>80.05</b>	<b>35.20</b>	<b>137.00</b>	<b>98.34</b>	<b>331.21</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	27.92	-	-	27.92	-	29.75
	b) MAT Credit Entitlement	-27.92	-	-	-27.92	-	(29.75)
	c) Deferred Tax	13.87	9.33	20.92	23.20	36.33	91.76
	<b>Total Tax Expenses [ 8(a) to 8(c) ]</b>	<b>13.87</b>	<b>9.33</b>	<b>20.92</b>	<b>23.20</b>	<b>36.33</b>	<b>91.76</b>
9	<b>Net Profit/ (Loss) for the period after Tax ( 7-8 )</b>	<b>43.08</b>	<b>70.72</b>	<b>14.27</b>	<b>113.80</b>	<b>62.01</b>	<b>239.45</b>
10	<b>Other Comprehensive Income</b>						
	a) Items that will not be Reclassified to P&L (Net of Tax)	(51.03)	(189.39)	332.57	(240.42)	221.63	103.76
	a) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income [ 10(a) to 10(b) ]</b>	<b>(51.03)</b>	<b>(189.39)</b>	<b>332.57</b>	<b>(240.42)</b>	<b>221.63</b>	<b>103.76</b>
11	<b>Total Comprehensive Income for the Period [ 9 + 10 ]</b>	<b>(7.95)</b>	<b>(118.67)</b>	<b>346.85</b>	<b>(126.62)</b>	<b>283.64</b>	<b>343.21</b>
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	<b>EPS for the period ( in Rs. ) (Not annualized)</b>						
a	Basic	0.34	0.57	0.11	0.91	0.50	1.92
b	Diluted	0.34	0.57	0.11	0.91	0.50	1.92

**Notes :**

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 13th November, 2018 and approved by the Board of Directors at its meeting held on 13th November, 2018.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.
- Statement of Assets & Liabilities for the half year ended 30th September, 2018 is attached as Annexure - A.

Place : Kolkata  
Date : November 13th, 2018

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA  
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CIN : L18101WB1989PLC046387

For Nagreeka Exports Limited

*Sushil Patwari*  
Sushil Patwari  
Chairman - 00029780



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Annexure - A

Notes to Financial Results:

Statement of Assets and Liabilities for the Half Year Ended on 30th September 2018

Particulars	Rs in Lakhs	
	As at 30th Sep'2018 Un Audited	As at 31st Mar'2018 Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a Property, Plant and Equipment	13,164.20	13,420.44
b Capital Work in progress	2.02	-
c Financial Assets		
(i) Investments	1,718.20	1,958.62
(ii) Long Term Loans & Advances	98.69	94.39
(iii) Other Non Current Financial Assets	132.87	155.52
d Deferred tax Assets (Net)	-	-
e Other Non Current Assets	433.48	433.41
<b>TOTAL NON CURRENT ASSETS</b>	<b>15,549.46</b>	<b>16,062.38</b>
<b>Current Assets</b>		
a Inventories	10,942.36	8,679.88
b Financial Assets		
(i) Trade Receivables	3,481.55	2,649.15
(ii) Cash & Cash Equivalents	64.98	36.82
(iii) Bank balances other than (ii) above	6.20	6.20
(iv) Short term loans & Advances	199.80	264.31
(v) Other Current Financial Assets	690.10	690.02
c Other Current Assets	4,428.18	6,664.76
<b>TOTAL CURRENT ASSETS</b>	<b>19,813.17</b>	<b>18,991.15</b>
<b>TOTAL ASSETS</b>	<b>35,362.63</b>	<b>35,053.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a Equity Share Capital	625.50	625.50
b Other Equity	10,602.79	10,729.37
<b>TOTAL EQUITY</b>	<b>11,228.29</b>	<b>11,354.87</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a Financial Liabilities		
(i) Long Term Borrowings	2,093.36	2,568.88
(ii) Other Non Current Financial Liabilities	-	2,568.88
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	2,248.36	2,225.17
d Other Non Current Liabilities	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>4,360.93</b>	<b>4,813.26</b>
<b>Current Liabilities</b>		
a Financial Liabilities		
(i) Short Term Borrowings	14,317.48	13,697.69
(ii) Trade Payables	1,435.77	1,062.82
(iii) Other Current Financial Liabilities	2,134.21	3,107.62
b Other Current Liabilities	677.93	227.86
c Provisions	1,208.01	789.41
<b>TOTAL CURRENT LIABILITIES</b>	<b>19,773.40</b>	<b>18,885.40</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35,362.63</b>	<b>35,053.53</b>

For Nagreeka Exports Limited



*Sushil Patwari*

Sushil Patwari

Chairman - 00023980

Place : Kolkata

Date : November 13th, 2018

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