



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref: NEL/SE/2022-23

Date: 30.05.2022

To The Deputy General Manager Corporate Relationship Dept. Bombay Stock Exchange Limited 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai 400 001 Scrip Code - 521109	To The Deputy General Manager Corporate Relationship Dept. National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Scrip Name - NAGREEKEXP
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Sub. : **Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 30th May, 2022 has:

- Approved Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the quarter and year ended 31st March, 2022 along with Auditor's Report with unmodified opinion.
- Not recommended dividend to the Equity shareholders of the Company for the financial year 2021-22.
- Decided to convene the 33rd Annual General Meeting of the Shareholders of the Company is scheduled to be held on , 29th September, 2022 at 11.30 a.m.
- Approved to close the Register of Members and Share Transfer Books of the Company from 23rd September, 2022 to 29th September, 2022 (Both days inclusive) for the purpose of 33rd Annual General Meeting.
- Fixed 22nd September, 2022 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 33rd Annual General Meeting (AGM) of the Company
- The Board recommended to shareholders re-appointment of M/S B.Nath & Co. ,as statutory Auditor, at forthcoming 33rd AGM of the Company to be held on 29th September ,2022.



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Further, enclosed herewith a copy of aforesaid Audited Financial Results along with a copy of Audit Report (with Unmodified Opinion) dated 30th May, 2022 issued by M/s B. Nath & Co, Chartered Accountants, Statutory Auditors of the Company with respect to the aforesaid Audited Financial Results and Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. Sushil Patwari, Director (DIN 00023980) of the Company. The said results will be uploaded on website of the Company at www.nagreeka.com. Brief Profile and other details of Director seeking re-appointment is enclosed herewith as **Annexure - A**

The Meeting commenced at 04.30 p.m. and concluded at 7.15 p.m.


The above is for your perusal and record.

Thanking you,

Thanking you,

Yours truly,

For **Nagreeka Exports Limited**


Akansha Agarwal
Company Secretary

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387

NAGREEKA EXPORTS LIMITED

(Three Star Export House Recognized by Govt. of India)

Regd. Off.: 18, R. N Mukherjee Road, 3rd Floor, Kolkata-700001

Phone : 2210 8828, 2248 4922/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(₹ In lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31st Mar'2022 Unaudited	31st Dec'2021 Unaudited	31st Mar'2021 Unaudited	31st Mar'2022 Audited	31st Mar'2021 Audited
1	Income					
	a) Revenue from Operations	15,617.37	11,514.59	11,326.49	55,178.83	38,501.21
	b) Other Income	50.12	0.00	(6.47)	85.68	30.54
2	Total Income [a+b]	15,667.49	11,514.59	11,320.02	55,264.51	38,531.75
3	Expenditure :					
	a) Consumption of raw materials	6,949.48	5,747.15	3,454.59	22,655.49	12,475.75
	b) Purchase of traded goods	5,202.62	3,821.25	5,460.81	19,950.04	17,138.18
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	(120.52)	(1,483.05)	(822.95)	(907.22)	130.74
	d) Employee cost	685.66	807.96	774.85	2,817.21	2,470.84
	e) Finance Cost	280.48	372.60	359.68	1,362.14	1,404.48
	f) Depreciation & Amortization	177.38	183.53	177.18	728.66	721.50
	g) Other expenses	2,341.72	1,828.47	1,849.35	7,850.40	5,560.23
	Total Expenditure [3(a) to 3(g)]	15,516.82	11,277.92	11,253.51	54,456.72	39,901.72
4	Profit/ (Loss) before Exceptional Item & Tax [2 - 3]	150.67	236.68	66.51	807.79	(1,369.97)
5	Exceptional Item	0.00	0.00	0.00	0.00	0.00
6	Profit/ (Loss) before Tax [4 - 5]	150.67	236.68	66.51	807.79	(1,369.97)
7	Tax Expenses					
	a) Current Tax	23.41	1.44	0.00	24.85	0.00
	b) MAT Credit Entitlement	(23.41)	(1.44)	0.00	(24.85)	0.00
	c) Deferred Tax Liability/(Assets)	257.29	(45.65)	(451.46)	188.43	(567.60)
	d) Taxes for Previous Years	0.00	0.00	0.01	0.00	30.13
	Total Tax Expenses [7(a) to 7(d)]	257.29	(45.65)	(451.45)	188.43	(537.47)
8	Net Profit/ (Loss) for the period after Tax (6-7)	(106.62)	282.33	517.96	619.36	(832.50)
9	Other Comprehensive Income					
	A) Items that will not be Reclassified to P&L					
	a) Fair Value Changes of Investment in Equity Shares	88.99	83.57	(154.16)	258.16	327.31
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	19.85	(15.60)	(25.00)	(26.95)	(62.41)
	c) Tax on above	(18.32)	0.00	0.00	(18.32)	0.00
	B) Items that will be Reclassified to P&L (Net of Tax)	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income [9 (A) + 9 (B)]	90.52	67.97	(179.16)	212.89	264.90
10	Total Comprehensive Income for the Period [8 + 9]	(16.10)	350.30	338.80	832.25	(567.60)
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
11	EPS for the period (in ₹) (Not annualized)					
a	Basic	(0.85)	2.26	4.14	4.96	(6.66)
b	Diluted	(0.85)	2.26	4.14	4.96	(6.66)

Notes:

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 30th May 2022 and approved by the Board of Directors at its meeting held on 30th May, 2022.
- The figures of the last quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year to date figures upto December 31, 2021 and December 31, 2020 for respective years which were subjected to limited review.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Nagreeka Exports Limited



Sushil Patwari
Sushil Patwari
DIN : 00023980
(Chairman)

Place : Kolkata
Date : 30th May 2022

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Statement of Assets and Liabilities as at 31st March 2022

(₹ In lacs)

Particulars	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	11,413.41	11,803.05
b Capital Work in progress	-	-
c Financial Assets		
(i) Investments	1,096.00	756.59
(ii) Long Term Loans & Advances	134.76	123.28
d Other Non Current Assets	49.14	56.92
TOTAL NON CURRENT ASSETS	12,693.31	12,739.84
Current Assets		
a Inventories	11,489.37	9,240.11
b Financial Assets		
(i) Trade Receivables	1,781.70	2,227.22
(ii) Cash & Cash Equivalents	84.70	344.10
(iii) Bank balances other than (ii) above	212.54	202.14
(iv) Short term loans & Advances	157.29	164.69
(v) Other Current Financial Assets	96.29	96.29
c Other Current Assets	8,088.37	10,174.30
TOTAL CURRENT ASSETS	21,910.26	22,448.85
TOTAL ASSETS	34,603.57	35,188.69
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	10,286.59	9,454.34
TOTAL EQUITY	10,912.09	10,079.84
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	4,792.61	4,161.47
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	1,330.14	1,148.25
TOTAL NON CURRENT LIABILITIES	6,141.96	5,328.93
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	14,267.30	16,598.40
(ii) Trade Payables		
Total Outstanding dues of Micro enterprises and small enterprises	39.23	30.56
Total Outstanding dues of creditors other than Micro enterprises and small enterprises	1,096.47	1,102.15
(iii) Other Current Financial Liabilities	1,135.70	1,002.69
b Other Current Liabilities	356.80	414.13
c Provisions	795.20	662.55
TOTAL CURRENT LIABILITIES	17,549.52	19,779.92
TOTAL EQUITY AND LIABILITIES	34,603.57	35,188.69

By order of the Board
For Nagreeka Exports Limited

Sushil Patwari

DIN : 00023980

(Chairman)

Place : Kolkata

Date : 30th May 2022

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Cash Flow Statement For The Year Ended 31st March, 2022

(₹ In lacs)

PARTICULARS	As at 31st	As at 31st
	March, 2022	March, 2021
	Rs	Rs
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before extra ordinary items and tax	807.79	(1,369.97)
Additions :		
Depreciation and amortization	728.66	721.50
Loss/(Profit) on sale / write off of assets	42.46	-
Finance Cost	1,362.14	1,404.48
Notional Expenses/(Income) taken into P&L	-	-
Dividend Income	(64.50)	(11.17)
Operating Profit Before Working Capital	2,876.55	744.84
Adjusted for :		
(Increase) / Decrease in Trade Receivables	445.51	(31.07)
(Increase) / Decrease in Inventories	(2,249.26)	(547.06)
(Increase) / Decrease in Loans & Other Current financial Assets	(2.99)	641.92
(Increase) / Decrease in Other Current Assets	2,091.39	153.27
Increase / (Decrease) in Trade Payables	33.55	(1,482.95)
Increase / (Decrease) in Other Current Financial Liabilities	(8.16)	(884.06)
Increase / (Decrease) in Other Current Liabilities	(57.33)	(517.09)
Increase / (Decrease) in Provisions	105.69	(79.61)
Cash Generated from Operation	3,234.95	(2,001.81)
Less : Direct Taxes Paid / Refund Received	30.30	48.41
Net Cash Flow from / (used in) Operating Activities	3,204.65	(2,050.22)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Capital Expenditure on Fixed Assets, Including Capital Advances	(533.42)	(133.50)
Sale of Fixed Assets	484.65	233.60
Accumulated Depreciation on sale of Fixed Assets	(332.70)	-
Sale of Non-Current Investments	(81.26)	338.90
Dividend Received	64.50	11.17
(Increase)/Decrease in Loans and Advances	(11.48)	(10.50)
(Increase)/Decrease in Non Current Financial Assets	-	-
(Increase)/Decrease in Non Current Assets	7.78	7.02
Net Cash Flow from / (used in) Investing Activities	(401.93)	446.69
C. CASH FLOW FROM FINANCEING ACTIVITIES :		
Net Increase in Long Term borrowings	631.13	2,727.35
Net increase / (decrease) in working capital borrowings	(2,331.11)	480.86
Finance Cost	(1,362.14)	(1,404.48)
Net Cash Flow from / (used in) Financing Activities	(3,062.12)	1,803.73
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	(259.40)	200.21
Cash & Cash equivalents at the beginning of the year	344.10	143.89
Cash & Cash equivalents at the end of the year*	84.70	344.10

By order of the Board
For Nagreeka Exports LimitedSushil Patwari
(DIN: 00023980)

Chairman

Place : Kolkata

Date : 30th May 2022