



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref: NEL/SE/2021-22

Date: 30.06.2021

To
The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai 400 001

Scrip Code - 521109

To
The Deputy General Manager
Corporate Relationship Dept.
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Name - NAGREEKEXP

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 30th June, 2021 has:

- Approved Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the quarter and year ended 31st March, 2021 along with Auditor's Report with unmodified opinion.
- Recommended the Shareholders for passing of the following resolutions at the ensuing Annual General Meeting:-
 - Reappointment of Ms. Pawan Kishore Harlalka, as an Independent Director for the first term of five (5) consecutive years.
 - Not recommended dividend to the Equity shareholders of the Company for the financial year 2020-21.
 - Decided to convene the 32nd Annual General Meeting of the Shareholders of the Company is scheduled to be held on Saturday, 25th September, 2021 at 11.30 a.m.
 - Approved to close the Register of Members and Share Transfer Books of the Company from 18th September, 2021 to 25th September, 2021 (Both days inclusive) for the purpose of 32nd Annual General Meeting.
 - Fixed Friday, 17th September, 2021 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 32nd Annual General Meeting (AGM) of the Company



MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

CIN : L18101WB1989PLC046387



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Further, enclosed herewith a copy of aforesaid Audited Financial Results along with a copy of Audit Report (with Unmodified Opinion) dated 30th June, 2021 issued by M/s B. Nath & Co, Chartered Accountants, Statutory Auditors of the Company with respect to the aforesaid Audited Financial Results and Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. Sushil Patwari, Director (DIN 00023980) of the Company. The said results will be uploaded on website of the Company at www.nagreeka.com. Brief Profile and other details of Director seeking re-appointment is enclosed herewith as

Annexure - A

The Meeting commenced at 4.00 p.m. and concluded at 6:40 p.m.

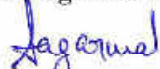
The above is for your perusal and record.

Thanking you,

Thanking you,

Yours truly,

For Nagreeka Exports Limited


Akansha Agarwal
Company Secretary



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ANNEXURE - A

Information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015

Re-appointment of Director as an Independent Director of the Company

Sr. No.	Particulars	Mr. Pawan Kishore Harlalka (DIN : 008857189)
1.	Reason for Change	Appointment as an Independent Director
2.	Date of Appointment Terms of appointment	01.10.2020 For consecutive term of 5 years from the date of the ensuing Annual General Meeting of the Company to be held in the year 2021 subject to approval of shareholder
3.	Brief Profile	Mr. Pawan Kishore Harlalka has done B.Com and LLB. He has more than 40 years of experience in Insurance Department
4.	No. of shares held	NIL
5.	Disclosure of relationship with Directors	Mr. Sushil Patwari - Director - No relationship Mr. Sunil Ishwarlal Patwari - Managing Director - No relationship Mr. Mahendra Ishwarlal Patwari - Whole Time Director - No relationship Mr. D Das Choudhary - Whole Time Director - No relationship Ms. Surabhi Sangneria - Independent Director - No relationship Mr. Tushar Jhunjhunwala - Independent Director - No relationship Mr. Rajendra M Ruia - Independent Director - No relationship



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 31ST MARCH 2021

(Rs. In lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31st Mar'2021 Unaudited	31st Dec'2020 Unaudited	31st Mar'2020 Unaudited	31st Mar'2021 Audited	31st Mar'2020 Audited
1	Income from operations					
	a) Net Sales/ Income from Operation	11,326.49	11,131.59	11,354.26	38,501.21	47,231.62
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total revenue from Operations [1(a)+1(b)]	11,326.49	11,131.59	11,354.26	38,501.21	47,231.62
2	Other Income	-6.47	6.64	410.06	30.54	456.66
3	Total Income [1+ 2]	11,320.02	11,138.23	11,764.32	38,531.75	47,688.28
4	Expenditure :					
	a) Consumption of raw materials	3,454.59	3,808.21	4,253.08	12,475.75	18,057.10
	b) Purchase of traded goods	5,460.81	4,479.90	5,852.82	17,138.18	18,760.21
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	-822.95	678.18	-1,169.38	130.74	199.76
	d) Employee cost	774.85	659.27	694.56	2,470.84	2,625.83
	e) Finance Cost	359.68	340.84	345.90	1,404.48	1,406.80
	f) Depreciation & Amortization	177.18	181.53	177.62	721.50	716.66
	g) Other expenses	1,849.35	1,290.10	1,606.49	5,560.23	6,214.14
	Total Expenditure [4(a) to 4(g)]	11,253.51	11,438.04	11,761.09	39,901.72	47,580.98
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	66.51	-299.81	3.23	-1,369.97	107.30
6	Exceptional Item	0.00	0.00	0.00	0.00	0.00
7	Profit/ (Loss) before Tax [5 - 6]	66.51	-299.81	3.23	-1,369.97	107.30
8	Tax Expenses					
	a) Current Tax	0.00	0.00	-11.96	0.00	16.40
	b) MAT Credit Entitlement	0.00	0.00	23.86	0.00	23.86
	c) Deferred Tax Liability/(Assets)	-451.46	-103.08	-15.45	-567.60	-0.71
	d) Taxes for Previous Years	0.01	0.00	-0.03	30.13	-0.72
	Total Tax Expenses [8(a) to 8(d)]	-451.45	-103.08	-3.58	-537.47	38.83
9	Net Profit/ (Loss) for the period after Tax (7-8)	517.96	-196.73	6.81	-832.50	68.47
10	Other Comprehensive Income					
	A) Items that will not be Reclassified to P&L					
	a) Fair Value Changes of Investment in Equity Shares	-154.16	125.08	-435.15	327.31	-592.23
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	-25.00	-12.47	-44.25	-62.41	-49.88
	c) Tax on above	0.00	0.00	0.00	0.00	0.00
	B) Items that will be Reclassified to P&L (Net of Tax)	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income [10(A) + 10(B)]	-179.16	112.61	-479.40	264.90	-642.11
11	Total Comprehensive Income for the Period [9 + 10]	338.80	-84.12	-472.59	-567.60	-573.64
	Paid up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (In Rs.) (Not annualized)					
a	Basic	4.14	-1.57	0.05	-6.66	0.55
b	Diluted	4.14	-1.57	0.05	-6.66	0.55

Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 30th June 2021 and approved by the Board of Directors at its meeting held on 30th June, 2021.
- The figures of the last quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year to date figures upto December 31, 2020 for respective years which were subjected to limited review.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- On account of COVID-19 Pandemic the Company has made assessment of its liquidity position for the next year and the recoverability and carrying value of, its assets comprising property, plant and equipment, investments, inventories and trade receivables as at the date of the balance sheet. The Company has considered internal and external sources of information for making said assessment. Basis of the evaluation of the current estimates, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial statements. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising of the future economic condition and impact on its business.
- Previous period's figures have been regrouped/ rearranged wherever necessary.

[Signature]



By order of the Board
[Signature]
 Sushil Patwari
 DIN : 00023980
 (Chairman)

Place : Kolkata
 Date : 30th June 2021

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Notes to Financial Results:

Statement of Assets and Liabilities as at 31st March 2021.

(Rs. In lakhs)

Particulars	As at 31st March 2021 Audited	As at 31st March 2020 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	11,803.05	12,624.64
b Capital Work in progress		
c Financial Assets		
(i) Investments	756.59	768.17
(ii) Long Term Loans & Advances	123.28	112.78
(iii) Other Non current Financial Assets	64.14	89.51
d Other Non Current Assets	56.92	63.95
TOTAL NON CURRENT ASSETS	12,803.97	13,659.06
Current Assets		
a Inventories	9,240.11	8,693.05
b Financial Assets		
(i) Trade Receivables	2,227.22	2,196.15
(ii) Cash & Cash Equivalents	344.10	143.89
(iii) Bank balances other than (ii) above	138.01	106.19
(iv) Short term loans & Advances	164.69	190.17
(v) Other Current Financial Assets	96.29	744.55
c Other Current Assets	10,174.30	10,283.92
TOTAL CURRENT ASSETS	22,384.72	22,357.91
TOTAL ASSETS	35,188.69	36,016.97
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	9,454.34	10,021.93
TOTAL EQUITY	10,079.84	10,647.43
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	4,161.47	1,434.12
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	1,148.25	1,715.84
TOTAL NON CURRENT LIABILITIES	5,328.93	3,169.18
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	15,111.20	15,521.19
(ii) Trade Payables	1,102.15	2,585.10
(iii) Other Current Financial Liabilities	2,489.89	2,483.09
b Other Current Liabilities	414.13	931.22
c Provisions	662.55	679.76
TOTAL CURRENT LIABILITIES	19,779.92	22,200.36
TOTAL EQUITY AND LIABILITIES	35,188.69	36,016.97

For Nagreeka Exports Limited



Sushil Patwari

Sushil Patwari

DIN : 00023980

(Chairman)

Place : Kolkata

Date : 30th June 2021

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Notes to Financial Results:**Cash Flow Statement For Half Year Ended 31st March, 2021**

(Rs. In lakhs)

PARTICULARS	Half year ended	Year ended
	As at 31st	As at 31st
	March, 2021	March, 2020
	Rs	Rs

A. CASH FLOW FROM OPERATING ACTIVITIES :

Net Profit/(Loss) Before extra ordinary items and tax	(1,369.97)	107.30
Additions :		
Depreciation and amortization	721.50	716.66
Loss/(Profit) on sale / write off of assets	-	(2.16)
Finance Cost	1,404.48	1,406.80
Notional Expenses/(Income) taken into P&L		(2.27)
Dividend Income	(11.17)	(18.64)
Operating Profit Before Working Capital	744.84	2,207.68
Adjusted for :		
(Increase) / Decrease in Trade Receivables	(31.07)	420.12
(Increase) / Decrease in Inventories	(547.06)	(702.97)
(Increase) / Decrease in Loans & Other Current financial Assets	641.92	(83.32)
(Increase) / Decrease in Other Current Assets	127.89	(1,436.05)
Increase / (Decrease) in Trade Payables	(1,482.95)	724.69
Increase / (Decrease) in Other Current Financial Liabilities	6.79	(609.20)
Increase / (Decrease) in Other Current Liabilities	(517.09)	639.00
Increase / (Decrease) in Provisions	(79.61)	(106.45)
Cash Generated from Operation	(1,136.33)	1,053.50
Less : Direct Taxes Paid / Refund Received	48.41	57.36
Net Cash Flow from / (used in) Operating Activities	(1,184.74)	996.14

B. CASH FLOW FROM INVESTING ACTIVITIES :

Capital Expenditure on Fixed Assets, Including Capital Advances	(133.50)	(387.35)
Sale of Fixed Assets	233.60	39.00
Sale of Non-Current Investments	338.90	
Dividend Received	11.17	18.64
(Increase)/Decrease in Loans and Advances	(10.50)	
(Increase)/Decrease in Non Current Financial Assets	25.38	-
(Increase)/Decrease in Non Current Assets	7.02	(25.70)
Net Cash Flow from / (used in) Investing Activities	472.07	(355.42)

C. CASH FLOW FROM FINANCEING ACTIVITIES :

Net Increase in Long Term borrowings	2,727.35	(460.51)
Net increase / (decrease) in working capital borrowings	(409.99)	932.02
Finance Cost	(1,404.48)	(1,406.80)
Net Cash Flow from / (used in) Financing Activities	912.88	(935.29)
Net Increase / (Decrease) in cash & cash Equivalents (A+B+C)	200.21	(294.56)
Cash & Cash equivalents at the beginning of the year	143.89	438.45
Cash & Cash equivalents at the end of the year	344.10	143.89

The Accompanying notes are forming part of the Financial Statements



Place : Kolkata
Date : 30th June 2021



For Nagreeka Exports Limited



Sushil Patwari
DIN : 00023980
(Chairman)