



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEL/SE/2019-20/27.05

Date - 27/05/2019

<p>To The Deputy General Manager Corporate Relationship Department Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort <u>Mumbai - 400 001</u></p> <p><u>Scrip code : 521109</u></p>	<p>To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) <u>Mumbai - 400 051</u></p> <p><u>Scrip Code : NAGREEKEXP</u></p>
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Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 27th May, 2019 has, inter-alia, approved the following:

- 1.) Resignation of Mr. Jitendra Tiwari, from the post of Company Secretary & Compliance Officer with immediate effect.
- 2.) Appointment of Mr. Gopal Sharma, (ACS 19384) as a Company Secretary & Compliance Officer with immediate effect.
- 3.) Resignation of Mahabir Prasad Periwal, a Independent Director of the Company w.e.f 27.05.2019 due to health constraints.
- 4.) Reconstruction of Nomination and Remuneration Committee of the Board with following members :
 1. Mr. Mohan Kishen Ogra - Chairman
 2. Mr. Bibhuti Charan Talukdar - Member
 3. Mr. Rajendra Mahavirprasad Ruia- Member
- 5.) Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 along with Auditor's Report with unmodified opinion.
- 6.) The 30th Annual General Meeting of the Shareholders of the Company is scheduled to be held on Friday, 27th September, 2019 at 10.30 A.M.
- 7.) To close the Register of Members and Share Transfer Books of the Company from 21st September, 2019 to 27th September, 2019 (Both days inclusive).

Further, enclosed herewith a copy of aforesaid Audited Financial Results alongwith a copy of Audit Report (with Unmodified Opinion) dated 27th May, 2019 issued by M/s B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the aforesaid Audited Financial Results and Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. Sushil Patwari, Director (DIN 00023980) of the Company.

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com

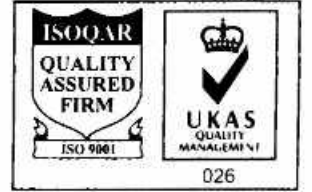
CIN : L18101WB1989PLC046387



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It may be noted that, the Board has not recommended dividend to the Equity Shareholders of the Company for the financial year 2018-19.

The Meeting commenced at 4.00 PM and concluded at 7:10 P.M.

Kindly take a note of the same in your record.

Thanking you,
Yours truly,
For Nagreeka Exports Limited

Sushil Patwari
Director - 00023980

Encl.: as stated above

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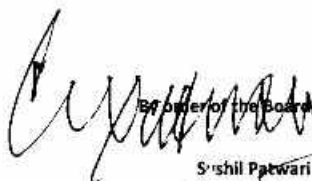
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2019

(Rs. In lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31st Mar'2019 Audited	31st Dec'2018 Un Audited	31st Mar'2018 Audited	31st Mar'2019 Audited	31st Mar'2018 Audited
1	Income from operations					
	a) Net Sales/ Income from Operation	13,548.52	14,081.23	13,785.50	60,648.85	54,744.44
	b) Other Operating Income	-	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	13,548.52	14,081.23	13,785.50	60,648.85	54,744.44
2	Other income	39.75	83.69	118.48	130.07	212.70
3	Total Income [1+ 2]	13,588.27	14,164.92	13,903.98	60,778.92	54,957.14
4	Expenditure :					
	a) Consumption of raw materials	5,012.51	4,481.72	4,448.57	21,203.84	18,726.58
	b) Purchase of traded goods	6,711.48	4,295.38	9,784.36	28,081.77	24,895.57
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	-551.51	2,316.61	-3,181.94	178.25	34.42
	d) Employee cost	680.13	645.33	654.23	2,525.65	2,413.67
	e) Finance Cost	328.05	319.02	309.81	1,230.66	1,413.39
	f) Depreciation & Amortization	172.44	178.39	174.12	702.12	676.84
	g) Excise Duty	-	-	-	-	-
	h) Other expenses	1,235.68	1,879.36	1,578.99	6,671.03	6,465.46
	Total Expenditure [4(a) to 4(g)]	13,588.78	14,115.81	13,768.14	60,593.32	54,625.93
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	-0.51	49.11	135.84	185.60	331.21
6	Exceptional Item	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	-0.51	49.11	135.84	185.60	331.21
8	Tax Expenses					
	a) Current Tax	29.24	-6.54	29.75	50.62	29.75
	b) MAT Credit Entitlement	-29.24	6.54	-29.75	-50.62	-29.75
	c) Deferred Tax Liability/(Assets)	-183.25	32.50	33.26	-127.55	91.76
	Total Tax Expenses [8(a) to 8(c)]	-183.25	32.50	33.26	-127.55	91.76
9	Net Profit/ (Loss) for the period after Tax (7-8)	182.74	16.61	102.58	313.15	239.45
10	Other Comprehensive Income					
	a) Items that will not be Reclassified to P&L (Net of Tax)	-86.36	-120.18	-230.69	-446.96	103.76
	a) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-
	Total Other Comprehensive Income [10(a) to 10(b)]	-86.36	-120.18	-230.69	-446.96	103.76
11	Total Comprehensive Income for the Period [9 + 10]	96.38	-103.57	-128.11	-133.81	343.21
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)					
a	Basic	1.46	0.13	0.82	2.51	1.92
b	Diluted	1.46	0.13	0.82	2.51	1.92

Notes :

- 1 The above financial results have been reviewed and approved by the Audit Committee at its meeting held on. 27th May, 2019 and approved by the Board of Directors at its meeting held on 27th May, 2019.
- 2 The Statutory Auditors of the Company has carried out the Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- 3 The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments ".
- 4 Previous period's figures have been regrouped/ rearranged wherever necessary.


 By order of the Board
 Sushil Patwari
 DIN : 00023980
 (Chairman)

Place : Kolkata

Date : May 27th, 2019

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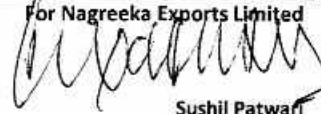
Notes to Financial Results:

Statement of Assets and Liabilities for the Year Ended on 31st March 2019

Rs in Lakhs

Particulars	As at 31st Mar. 2019 Audited	As at 31st Mar. 2018 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	12,990.78	13,420.44
b Capital Work in progress	-	-
c Financial Assets		
(i) Investments	1,360.40	1,958.62
(ii) Long Term Loans & Advances	103.18	94.39
(iii) Other Non Current Financial Assets	122.59	155.52
	1,586.17	2,208.54
d Deferred tax Assets (Net)	-	-
e Other Non Current Assets	426.62	433.41
TOTAL NON CURRENT ASSETS	15,003.57	16,062.38
Current Assets		
a Inventories	7,990.08	8,679.88
b Financial Assets		
(i) Trade Receivables	2,616.27	2,649.15
(ii) Cash & Cash Equivalents	438.45	36.82
(iii) Bank balances other than (ii) above	4.36	6.20
(iv) Short term loans & Advances	184.03	264.31
(v) Other Current Financial Assets	736.12	690.02
	3,979.23	3,646.51
c Other Current Assets	8,830.06	6,664.76
TOTAL CURRENT ASSETS	20,799.38	18,991.15
TOTAL ASSETS	35,802.95	35,053.53
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	10,595.57	10,729.37
TOTAL EQUITY	11,221.07	11,354.87
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	2,282.58	2,568.88
(ii) Other Non Current Financial Liabilities	-	-
	2,282.58	2,568.88
b Provisions	19.21	19.21
c Deferred Tax Liabilities (Net)	2,097.61	2,225.17
d Other Non Current Liabilities	-	-
TOTAL NON CURRENT LIABILITIES	4,399.41	4,813.26
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	14,235.64	13,697.69
(ii) Trade Payables	1,860.41	1,062.82
(iii) Other Current Financial Liabilities	3,057.87	3,107.62
	19,153.92	17,868.13
b Other Current Liabilities	292.22	227.86
c Provisions	736.33	789.41
TOTAL CURRENT LIABILITIES	20,182.47	18,885.40
TOTAL EQUITY AND LIABILITIES	35,802.95	35,053.53

For Nagreeka Exports Limited



Sushil Patwari

DIN : 00023980

(Chairman)

Place : Kolkata

Date : May 27th, 2019

