



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



7167

Ref.: NEI/SE/2018-19/26.05

Date - 26/05/2018

To The Deputy General Manager Corporate Relationship Department Bombay Stock Exchange Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Banatara Kurla Complex Bandra (E) Mumbai - 400 051
Scrip code : - 521109	Scrip Code : NAGREEKEXP

Sub.: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e 26th May, 2018 has, inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018. Further, enclosed herewith a copy of abovesaid Audited Financial Results alongwith a copy of Audit Report (with Unmodified Opinion) dated 26th May, 2018 issued by M/s B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above Audited Financial Results and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. Sushil Patwari, Chairman (DIN 00023980) of the Company.

It may be noted that, the Board has not recommended dividend to the Equity Shareholders of the Company for the financial year 2017-18.

The Board has reappointed Mr. Sunil Patwari (DIN:00024007), as Managing Director of the Company for a period of 5 years with effect from 1st September, 2018 till 31st August, 2023 subject to Shareholders' approval at the forthcoming Annual General Meeting.

It may also be noted that, the Board has approved shifting of Registered Office from 18, R N Mukherjee Road, 6th Floor, Kolkata - 700 001 to 18, R N Mukherjee Road, 3rd Floor, Kolkata - 700 001, within the local limit of the same city.

The Meeting commenced at 11.00 AM and concluded at 6 30 PM.

Kindly take a note of the same in your record.

Thanking you.

Yours truly,

For Nagreeka Exports Limited

Jitendra Tiwari
Company Secretary

Encl: Stated as above



MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
Phone : 91-22-61447500, Fax : 91-22-23630475, E-mail : info@nagreeka.com, Website : www.nagreeka.com
WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2420637/639, 02328-237226, Fax : 0231-2420638, E-mail : klp_nagreeka@sancharnet.in

CIN : L18101WB1989PLC046387



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Sl. No.	PARTICULARS	3 Months ended					12 Months Ended	
		31st Mar' 2018 Audited	31st Dec' 2017 Un Audited	30th Sep' 2017 Un Audited	30th Jun' 2017 Un Audited	31st Mar' 2017 Audited	31st Mar' 2018 Audited	31st Mar' 2017 Audited
1	income from operations							
	a) Net Sales/ Income from Operation	13,785.50	14,737.27	11,595.83	14,625.83	20,400.88	54,744.44	61,388.95
	b) Other Operating Income	-	-	-	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	13,785.50	14,737.27	11,595.83	14,625.83	20,400.88	54,744.44	61,388.95
2	Other Income	118.48	2.25	3.94	88.03	18.03	212.70	45.02
3	Total Income [1+ 2]	13,903.99	14,739.52	11,599.77	14,713.87	20,418.91	54,957.14	61,433.97
4	Expenditure :							
	a) Consumption of raw materials	4,448.57	4,505.00	4,905.00	4,868.02	4,555.94	18,726.58	17,260.35
	b) Purchase of traded goods	9,784.36	3,775.48	6,557.88	4,777.85	10,947.61	24,895.57	32,522.10
	c) (increase) or decrease in Finished Goods, stock in Trade & W.I.P	-3,181.94	3,702.79	-2,546.36	2,059.93	1,517.03	34.42	-106.15
	d) Employee cost	654.23	589.68	598.33	571.44	583.98	2,413.67	2,412.19
	e) Finance Cost	309.81	360.52	351.94	391.13	255.60	1,413.39	1,288.94
	f) Depreciation & Amortization	174.12	169.34	167.39	165.98	201.32	676.84	670.85
	g) Excise Duty	-	-	-	-	-	-	-
	h) Other expenses	1,578.99	1,539.70	1,530.39	1,816.38	2,320.71	6,465.46	7,050.34
	Total Expenditure [4(a) to 4(g)]	13,768.14	14,642.50	11,564.57	14,650.72	20,382.20	54,625.93	61,098.63
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	135.85	97.02	35.20	63.15	36.71	331.21	335.34
6	Exceptional Item	-	-	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	135.85	97.02	35.20	63.15	36.71	331.21	335.34
8	Tax Expenses							
	a) Current Tax	29.75	-	-	-	67.89	29.75	67.89
	b) MAT Credit Entitlement	-29.75	-	-	-	-67.89	-29.75	-67.89
	c) Deferred Tax	33.26	22.17	20.92	15.41	41.81	91.76	235.81
	Total Tax Expenses [8(a) to 8(c)]	33.26	22.17	20.92	15.41	41.81	91.76	235.81
9	Net Profit/ (Loss) for the period after Tax [7-8]	102.58	74.85	14.27	47.74	-5.10	239.45	99.53
10	Other Comprehensive Income							
	a) items that will not be Reclassified to P&L (Net of Tax)	-230.69	77.99	357.31	-100.85	306.76	103.76	923.03
	a) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-	-
	Total Other Comprehensive Income [10(a) to 10(b)]	-230.69	77.99	357.31	-100.85	306.76	103.76	923.03
11	Total Comprehensive Income for the Period [9 + 10]	-128.11	152.85	371.58	-53.10	301.66	343.21	1,022.56
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)							
a	Basic	0.82	0.60	0.11	0.38	-0.04	1.92	0.80
b	Diluted	0.82	0.60	0.11	0.38	-0.04	1.92	0.80

Notes :

- The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 25th May, 2018 and approved by the Board of Directors at its meeting held on 26th May, 2018.
- The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The Company has for the first time adopted IND AS for the financial year commencing from 1st April, 2017 with a transition date of 1st April, 2016.
- Reconciliation of net Profit between IND AS and previous Indian GAAP for the earlier Period is given below:

PARTICULARS	(Rs. In Lacs)	
	Qtr Ended 31st Mar 17	Year Ended 31st Mar 17
Net Profit Under Previous GAAP	38.12	341.32
Effect of IND AS on Profit & loss A/c	-1.41	-5.97
Net Profit for the period (Before Tax Expense) under IND AS	36.71	335.34
Deferred Tax for the period	-41.81	-235.81
Net Profit (after Tax) for the Period under IND AS	-5.10	99.53
Other Comprehensive Income	306.76	923.03
Total Comprehensive Income under IND AS	301.66	1,022.56

- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 "Operating Segments".
- Previous period's figures have been regrouped/ rearranged wherever necessary.

Place : Kolkata
Date : May 26th, 2018

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For Nagreeka Exports Limited
Sushil Patwan
(Chairman)



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Notes to Financial Results:

Statement of Assets and Liabilities for the Year Ended on 31st March 2018

	Rs in Lakhs	
Particulars	As at 31st Mar. 2018 Audited	As at 31st Mar. 2017 Audited
ASSETS		
Non Current Assets		
a Property, Plant and Equipment	13,420.44	13,379.33
b Capital Work in progress	-	16.67
c Financial Assets		
(i) Investments	1,958.62	1,854.86
(ii) Long Term Loans & Advances	94.39	86.35
(iii) Other Non Current Financial Assets	155.52	219.96
d Deferred tax Assets (Net)	-	-
e Other Non Current Assets	433.41	419.08
TOTAL NON CURRENT ASSETS	16,062.38	15,976.26
Current Assets		
a Inventories	8,679.88	9,003.61
b Financial Assets		
(i) Trade Receivables	2,649.15	4,759.30
(ii) Cash & Cash Equivalents	36.82	137.30
(iii) Bank balances other than (ii) above	6.20	6.21
(iv) Short term loans & Advances	264.31	272.07
(v) Other Current Financial Assets	690.02	523.28
c Other Current Assets	6,664.76	6,874.38
TOTAL CURRENT ASSETS	18,991.15	21,576.15
TOTAL ASSETS	35,053.53	37,552.41
EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	625.50	625.50
b Other Equity	10,729.37	9,655.37
TOTAL EQUITY	11,354.87	10,280.87
Liabilities		
Non-Current Liabilities		
a Financial Liabilities		
(i) Long Term Borrowings	2,568.88	2,618.71
(ii) Other Non Current Financial Liabilities	-	-
b Provisions	19.21	-
c Deferred Tax Liabilities (Net)	2,225.17	2,133.41
d Other Non Current Liabilities	-	-
TOTAL NON CURRENT LIABILITIES	4,813.26	4,752.12
Current Liabilities		
a Financial Liabilities		
(i) Short Term Borrowings	13,697.69	14,744.53
(ii) Trade Payables	1,062.82	2,830.10
(iii) Other Current Financial Liabilities	3,107.62	3,686.07
b Other Current Liabilities	227.86	420.75
c Provisions	789.41	837.98
TOTAL CURRENT LIABILITIES	18,885.40	22,519.42
TOTAL EQUITY AND LIABILITIES	35,053.53	37,552.41

For Nagreeka Exports Limited



Place : Kolkata
Date : May 26th, 2018

Sushil Patwari
(Chairman)

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