



M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA

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7167

Ref.: NEL/SE/2019-20/13.02

Date: 13/02/2020

To The Deputy General Manager Corporate Relationship Department BSE Ltd. 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : - 521109	To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKEXP
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Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said Regulations.

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e. 13th February, 2020, has inter-alia, considered and approved/accepted the following :

1. The Board of Directors have approved the Un-audited Financial Results of the Company for the Quarter and nine-months Ended 31st December, 2019.


Enclosed herewith is a copy of the same along with a copy of Limited Review Report dated 13th February, 2020 issued by M/s. B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 6.45 P.M.

We request you to take the above information on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Nagreeka Exports Limited


Sushil Patwari
Chairman - 00023980



Encl.: as stated above

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CIN : L18101WB1989PLC046387

NAGREEKA EXPORTS LIMITED

(Trading House Recognized by Govt. of India)

Regd. Off.: 18, R. N Mukherjee Road, 3rd Floor, Kolkata-700001

Phone : 2210 8828, 2248 4927/ 4943, Fax: 91-33-22481693, E-mail:sushil@nagreeka.com

Website: www.nagreeka.com; CIN: L18101WB1989PLC046387

UN AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED ON 31ST DECEMBER 2019

(Rs. In lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31st Dec'2019 Un Audited	30th Sep'2019 Un Audited	31st Dec'2018 Un Audited	31st Dec'2019 Un Audited	31st Dec'2018 Un Audited	31st Mar'2019 Audited
1	Income from operations:						
	a) Net Sales/ Income from Operation	12,880.10	9,710.95	14,081.23	35,877.36	47,100.33	60,648.85
	b) Other Operating Income	-	-	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	12,880.10	9,710.95	14,081.23	35,877.36	47,100.33	60,648.85
2	Other Income	20.45	24.30	83.69	46.60	90.32	130.07
3	Total Income [1+ 2]	12,900.55	9,735.25	14,164.92	35,923.96	47,190.65	60,778.92
4	Expenditure :						
	a) Consumption of raw materials	4,844.36	4,698.85	4,481.72	13,804.02	16,191.33	21,203.84
	b) Purchase of traded goods	2,822.07	4,433.54	4,295.38	12,907.39	21,370.29	28,081.77
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	2,456.47	-1,948.51	2,316.61	969.62	729.76	178.25
	d) Employee cost	646.95	651.14	645.33	1,931.27	1,845.52	2,525.65
	e) Finance Cost	317.40	363.74	319.02	1,060.90	902.61	1,230.66
	f) Depreciation & Amortization	182.17	179.99	178.39	539.04	529.68	702.12
	g) Other expenses	1,592.39	1,329.67	1,879.36	4,607.65	5,435.35	6,671.03
	Total Expenditure [4(a) to 4(g)]	12,861.81	9,708.42	14,115.81	35,819.89	47,004.54	60,593.32
5	Profit/ (Loss) before Exceptional Item & Tax [3 - 4]	38.74	26.83	49.11	104.07	186.11	185.60
6	Exceptional Item	-	-	-	-	-	-
7	Profit/ (Loss) before Tax [5 - 6]	38.74	26.83	49.11	104.07	186.11	185.60
8	Tax Expenses						
	a) Current Tax	8.15	12.26	6.54	28.36	21.38	50.62
	b) MAT Credit Entitlement	20.21	7.95	-6.54	-	-21.38	-50.62
	c) Deferred Tax Liability/(Assets)	-9.64	21.03	32.50	14.74	55.70	-127.55
	d) Taxes for Previous Years	-0.69	-	-	-0.69	-	-
	Total Tax Expenses [8(a) to 8(d)]	18.03	41.24	32.50	42.41	55.70	-127.55
9	Net Profit/ (Loss) for the period after Tax (7-8)	20.71	-14.41	16.61	61.66	130.41	313.15
10	Other Comprehensive Income						
	a) Items that will not be Reclassified to P&L (Net of Tax)	-8.18	-95.62	-120.18	-157.08	-360.60	-446.96
	b) Gain/(loss) on actuarial valuation	-0.72	-4.91	-	-5.63	-	-
	c) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income [10(a) to 10(c)]	-8.90	-100.53	-120.18	-162.71	-360.60	-446.96
11	Total Comprehensive Income for the Period [9 + 10]	11.81	-114.94	-103.57	-101.05	-230.19	-133.81
	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50	625.50	625.50	625.50	625.50
12	EPS for the period (in Rs.) (Not annualized)						
a	Basic	0.17	-0.12	0.13	0.49	1.04	2.51
b	Diluted	0.17	-0.12	0.13	0.49	1.04	2.51

Notes :

- 1 The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 13th February, 2020 and approved by the Board of Directors at its meeting held on 13th February, 2020.
- 2 The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.
- 3 The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments ".
- 4 Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors



Sushil Patwari
DIN: 00023980
(Chairman)

Place : Kolkata

Date : 13th February, 2020