



Nagreeka CAPITAL AND INFRASTRUCTURE LTD

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
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Date - 31/07/2020

Ref.: NCIL/SE/2020-21/31.07

<p>To The Deputy General Manager Corporate Relationship Department Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : 532895</p>	<p>To The Deputy General Manager Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : NAGREEKCAP</p>
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Sub.: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 31st July, 2020 has :

- a) Approved Audited Financial Results of the Company as per Indian Accounting Standard (IND-AS) for the quarter and year ended 31st March, 2020 along with Auditor's Report with unmodified opinion.
- b) Recommended the Shareholders for passing of the following resolutions at the ensuing Annual General Meeting:-
 - i. Reappointment of Ms. Surabhi Sanganeria, as an Independent Director for a second term of five (5) consecutive years.
 - ii. Reappointment of Mr. Sunil Ishwarlal Patwari (DIN : 00024007), as Managing Director of the Company for a period of 5 years with effect from 1st June, 2020 till 31st May, 2025.
- c) Approved the appointment of M/s. Vivek Mishra & Co. as the Secretarial Auditors of the Company for the financial year 2020-21 .
- d) Not recommended dividend to the Equity shareholders of the Company for the financial year 2019-20.
- e) Decided to convene the 26th Annual General Meeting of the Shareholders of the Company is scheduled to be held on Monday, 28th September, 2020 at 1.00 p.m.
- f) Approved to close the Register of Members and Share Transfer Books of the Company from 21st September, 2020 to 28th September, 2020 (Both days inclusive) for the purpose of 26th Annual General Meeting.

g) Fixed Friday, 18th September, 2020 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 26th Annual General Meeting (AGM) of the Company

Further, enclosed herewith a copy of aforesaid Audited Financial Results along with a copy of Audit Report (with Unmodified Opinion) dated 31st July, 2020 issued by M/s Das & Prasad, Chartered Accountants, Statutory Auditors of the Company with respect to the aforesaid Audited Financial Results and Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 signed by Mr. Sushil Patwari, Director (DIN 00023980) of the Company. The said results will be uploaded on website of the Company at www.nagreeka.com. Brief Profile and other details of Directors & Auditors seeking appointment/re-appointment is enclosed herewith as **Annexure - A**

The Meeting commenced at 5.30 p.m. and concluded at 8:10 p.m.

The above is for your perusal and record.

Thanking you,

Yours truly,
For Nagreeka Capital & Infrastructure Limited

Shruti Murarka

Shruti Murarka
Company Secretary
(M.No.:A42423)



Encl. : As stated above.

Annexure - A

Information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015

Sl. No.	Particulars	Ms. Surabhi Sanganeria (DIN : 06987772)	Mr. Sunil Ishwarlal Patwari as Managing Director (DIN : 00024027)	M/s. Vivek Mishra & Co. , A firm of Company Secretaries
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise.	Proposed to be re-appointed as Non-Executive Independent Director of the Company for second term of five (5) consecutive years, subject to approval of shareholders at the ensuing Annual General Meeting.	Proposed to be re-appointed as Managing Director of the Company for second term of five (5) consecutive years, subject to approval of shareholders at the ensuing Annual General Meeting.	Proposed to be appointed as Secretarial Auditor for the financial year 2020-21.
2.	Date of Appointment /Cessation (as applicable) & Terms of appointment	She would hold office from 28 th September, 2020 to 27 th September, 2025.	He would hold office from 1st June, 2020 to 31 st May, 2025.	Appointed as Secretarial Auditor of the Company for the Financial year 2020-21.
3.	Brief Profile (in case of appointment)	Ms. Surabhi Sanganeria aged about 42 year, is a B.Com, ACA & ACS. She is having rich experience in Industrial and Corporate Laws.	Mr. Sunil Ishwarlal Patwari aged about 59 year, is a B.Com, FCA & PGDM (IIMA). He is having rich business experience	Mr. Vivek Mishra, a Practising Company Secretary (Certificate of Practice Number 17218) is having more than 11 years of experience in the field of Company Secretarial matter.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable	Is younger brother of Mr. Sushil Patwari – Director of he Company	Not applicable

Particulars	(₹ in Lakhs except EPS)				
	Quarter Ended			Year ended	Year ended
	31st Mar 2020 Reviewed	31st Dec 2019 Reviewed	31st Mar 2019 Reviewed	31st Mar 2020 Audited	31st Mar 2019 Audited
Income					
Interest Income	29.59	14.86	90.32	60.12	98.44
Sale of shares	1652.53	497.17	4083.70	8725.44	14756.92
Dividend Income	14.88	6.53	59.20	34.70	499.73
Rental Income	0.58	0.36	0.66	1.84	1.60
Other operating Income	9.17	6.20	-1161.32	19.11	573.46
I Total revenue from operation	1,706.75	525.12	3,072.55	8,841.21	15,930.14
II Other Income	-	-	-	-	-
III Total Income	1,706.75	525.12	3,072.55	8,841.21	15,930.14
Expenses					
a. Finance cost	158.71	258.87	535.74	1,160.05	2,617.21
b. Purchase of stock-in-trade	138.25	534.10	2669.38	1,708.35	4,235.56
c. Changes in inventories	1723.65	(279.46)	2898.67	8,321.90	13,189.72
d. Employee benefits expense	4.34	4.69	5.44	16.32	20.18
e. Depreciation and amortisation expense	1.84	0.63	0.67	3.64	2.38
f. Other expenses	3928.04	1,087.25	47.14	5,214.40	83.07
IV Total Expense	5,954.83	1,606.08	6,157.04	16,424.66	20,148.12
V Profit Before Tax & Exceptional items(III-IV)	(4,248.09)	(1,080.96)	(3,084.48)	(7,583.46)	(4,217.97)
VI Exceptional Items					
Provision/(Reversal) of provision against Standard Assets	0.00	(0.14)	-0.11	(0.08)	(0.11)
VII Profit Before Tax (V-VI)	(4,248.09)	(1,080.82)	(3,084.37)	(7,583.38)	(4,217.86)
Tax Expense					
a. Current Tax	0.00	-	0.00	-	-
b. Deferred Tax	542.78	-	-637.54	1,110.15	(637.54)
VIII Total Tax Expenses	542.78	-	(637.54)	1,110.15	(637.54)
IX Profit/ (Loss) After Tax (VII-VIII)	(3,705.31)	(1,080.82)	(3,721.91)	(6,473.23)	(4,855.40)
Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss					
-Fair Value Changes of Investment in Equity Shares	-	-	634.88	-	634.88
- Tax on above	-	-	-	-	-
(b) Items that will be reclassified to profit or loss	-	-	-	-	-
X Total other comprehensive Income, net of tax	-	-	634.88	-	634.88
Total Comprehensive Income (IX+X)	(3,705.31)	(1,080.82)	(3,087.03)	(6,473.23)	(4,220.52)
Paid up Equity Share Capital (Face value of ₹ 5/- each)	630.76	630.76	630.76	630.76	630.76
Earnings per Share (Face value of ₹ 5/- each)					
- Basic & diluted (not annualised)	(29.37)	(8.57)	(24.47)	(51.31)	(33.46)

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter & year ended March 31, 2020 presented here are also Ind AS compliant.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2020.
- The company is primarily engaged in the business of NBFC and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- Statement of Reconciliation for Total Comprehensive Income under Ind AS and Indian GAAP for the quarter & year ended March 31, 2019:

Particulars	Quarter Ended	Year ended
	31.03.2019	31.03.2019
Net profit after tax for the period as per Indian GAAP	(3,045.34)	(4,043.21)
Dividend on Cumulative Redeemable Preference Shares	(44.38)	(180.00)
Reversal of Provision for standard assets	2.69	2.69
Net Impact on Ind AS adjustments	(3,087.03)	(4,220.52)
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind AS	(3,087.03)	(4,220.52)

- As required by Ind AS 101, equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Year ended
	31.03.2019 (Audited)
Total Shareholders Fund As per GAAP	4,311.56
Dividend on Preference Shares	272.22
Other Adjustments	21.10
Total Equity as per Ind AS	4,604.88

- The outbreak of COVID 19 pandemic across the globe and in India has contributed to a significant impact and volatility in global and Indian financial markets and slowdown in economic activities. On March 24, 2020, the Indian Government announced a strict 21 day lock-down, which has been extended from time to time and which is still continued to be extended with or without relaxations across the country based on severity of the spread at local levels. The impact of COVID-19 pandemic will be long lasting on the business operations of the Company & depend on the future developments, which are unascertainable at this point of time.
- Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures.



For and on behalf of the Board of Directors

Susmita Patra
 Susmita Patra
 Chairman
 DIN: 00023980

Place: Kolkata
 Date: 31st July, 2020

Nagreeka Capital & Infrastructure Limited

CIN: L65999WB1994PLC065725

Regd Office:- 18, R. N MUKHERJEE ROAD, 3RD FLOOR, KOLKATA-700001

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH, 2020

Standalone Statement of Assets and Liabilities	As at 31st March'2020	As at 31st March'2019
Particulars	Rs. in lacs	Rs. in lacs
I ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	15.57	10.80
(b) Bank Balance other than (a) above.	2.37	3.19
(c) Receivables		
(i) Trade receivables	104.16	286.59
(d) Loans	249.51	299.39
(e) Investments	717.10	646.73
(f) Other Financial assets	4.15	53.78
Total Financial Assets	1,092.86	1,300.47
(2) Non-Financial Assets		
(a) Inventories	1,938.75	10,260.66
(b) Current tax assets (net)	108.36	101.20
(c) Deferred tax assets (net)	8,590.80	7,480.64
(d) Property plant & Equipment	133.09	117.86
(e) Capital work-in-progress	-	18.47
(f) Other non-financial assets	238.38	8,653.60
Total Non Financial Assets	11,009.38	26,632.43
TOTAL ASSETS	12,102.24	27,932.90
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payable		
(i) Trade payable		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	116.50	2,246.17
(b) Borrowings	8,079.99	19,083.37
(c) Subordinated Liabilities	1,200.00	1,200.00
(d) Other Financial Liabilities	474.60	668.97
Total Financial Liabilities	9,871.09	23,198.50
(2) Non Financial Liabilities		
(a) Provisions	3.86	3.88
(b) Other non-Financial Liabilities	39.38	39.32
Total Non-Financial Liabilities	43.23	43.19
(3) Equity		
(a) Equity Share Capital	630.77	630.77
(b) Other Equity	1,557.15	4,060.44
Total Equity	2,187.92	4,691.21
Total Liabilities and Equity	12,102.24	27,932.90

For and on behalf of the Board of Directors

Place : Kolkata
Date : 31st July'2020



Sushil Patra
Sushil Patra
(Chairman)
DIN : 00023980

NAGREEKA CAPITAL & INFRASTRUCTURE LIMITED
CIN: L65999WB1994PLC065725
Regd Office:- 18, R. N MUKHERJEE ROAD 3RD FLOOR KOLKATA-700001
Cash Flow Statement for the year ended 31st March, 2020

(₹ in Lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	(7,583.46)	(4,217.97)
<u>Additions</u>		
Depreciation and amortisation	3.64	2.38
Finance costs	1,160.05	2617.21
Changes in Provision	-	0.40
Gain on sale of investment	-	634.88
Operating profit before working capital changes	(6,419.77)	(963.10)
Adjusted for		
(Increase)/Decrease in Trade and other Receivables	182.43	(251.06)
(Increase)/Decrease in Inventories	8,321.90	13,189.72
(Increase)/Decrease in financial /non-financial assets	8,514.74	(975.92)
Increase/(Decrease) in Trade and other Payables	(2,129.67)	740.57
Increase/(Decrease) in financial /non-financial liabilities	(194.30)	473.10
Cash Generated from operations	8,275.33	12,213.31
Direct Taxes Paid/Refund received	(7.16)	(10.74)
Net Cash flow from/(used in) Operating Activities	8,268.17	12,202.57
B. Cash flow from investing activities		
Capital expenditure on Fixed assets, including capital advances	(0.40)	(17.93)
Purchase of Investment(Net)	(70.38)	(56.89)
Net cash flow from /(used in) Investing Activities	(70.78)	(74.82)
C. Cash flow from financing activities		
Repayment of borrowings	(7,033.39)	(9,532.04)
Finance cost	(1,160.05)	(2,617.21)
Net Cash flow from /(used in) Financing Activities	(8,193.44)	(12,149.25)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	3.95	(21.50)
Cash and cash equivalents at the beginning of the year	13.99	35.50
Cash and cash equivalents at the end of year	17.94	13.99

For Nagreeka Capital & Infrastructure Limited



 Sushil Patwari
Chairman

DIN:00023980

Place: Kolkata

Date: 31st July 2020